In This Issue:

"CHUMMING WITH LODER!"

By FRANK RICHARDS.

"THE SILENCE!"
By EDMUND BURTON.







SHADOWING BILLY BUNTER TO THE HIDING-PLACE! AN ASTUTE MOVE BY THE REMOVE-FORM DETECTIVE!

(An Exciting Incident in the Magnificent Complete School Story of Greyfriars in this Issue.)





# For Next Monday:

#### "A THIRD FORM MYSTERY!" By Frank Richards.

Next week's story will deal with the adventures of the fags of Greyfriars. A great sporting contest is organised by the great men of the Third, and Wingate minor, by a strange circumstance, becomes involved in a very bad affair: Our popular author deals with the

mystery in a masterful fushion, and although "Jacky" Wingate goes through troublous times, he emerges eventually with flying colours. Our next issue will also contain

### another thrilling instalment of "THE SILENCE!" By Edmund Burton.

Please make certain of your copy of the Magnet Library by ordering same from the newsagent well in advance.

An important announcement will be made in these columns next Monday in connection with a wonderful scheme for presenting readers of the MAGNET with a beautiful coloured model of their favourite school-to wit, Greyfriars! a beautiful Don't miss it!

#### THE "BOYS' FRIEND" 4d. LIBRARY. Owing to great pressure on our space this week the usual announcement concerning the current edition of the famous Library has been unavoidably

held over. Readers, however, should ask their newsagents to give them particulars of

the four new editions which are now on sale 

#### TAKING THINGS COOLLY.

We say this is an age of hustle. It is quite right; but in many respects there is too much hustle and too little solid work. A fellow gets overrun by the number of his ideas, ideas which, in heaps of instances, are only happy thoughts. It is a mistake to get flustered, to imagine that there is not time in which to think, and to do the next job thoroughly. All hurry means shocking poor performance.

#### NOTHING DOING!

I cannot advertise all the articles which are mentioned in my letter-bag. Some correspondents want to unload excellent cameras, others have gramophones for sale, still more want to do deals in stamps. For the present there is next to no space for these things. I have no wish permanently to close the columns of the Companion Papers to exchange or of the Companion Papers to exceed to sale business, but, as you will see, once the door is opened there is a perfect flood of advertisements. We all know flood of advertisements. We all know that there is just only room for the yarns, etc. But it is something to bear in mind.

It is a magic word. Some folks browse They let the rest go. They dwell on it in the mazy realm of supposition. It won't answer in the long run, and being what you are means a very long run. If there was room for half the good notions which pour in on me I should cram them into the paper. But there is not. I feel ready to lament my in-

ability in this line each time I open my mail. For crowds of the suggestions my chums send me are witty and so bright you could see to shave in them.

#### AN HONOURABLE OFFICE. It was a pleasure to read the letter

Miss Peggy Lloyd sent me from Lam-peter. "Next month," she says, "I'm to cut the first sod of the War Memorial, and be presented with a silver spade. It'll be all right if it is fine, but dreadful if it's wet." I fancy, for my part, that it will be all right in any event so long as Miss Peggy is there. By the way, my girl chum cannot stand Billy Bunter, but I hope she will manage to tolerate him.

#### TRAMPS ABROAD. You can talk of these and never get

tired. As for that, there is no need to get weary of a tramp itself. A walk in the country is about the best reviver to be found. You can take your time over it, and enjoy the scene, while you are taking in fresh and helpful ideas at every turn of the lane. If you only manage to get on the fringe of the country you can still enjoy a ramble.

#### AFTER THE RAID!



"Was that burglar alarm any rood

Ma: "It must have been; the burglars took it!" THE MAGNET LIBRARY,-No. 649.

#### AND IT PUZZLES US TOO! | HEARD AT THE SEASIDE!



Dick: "There's one thing that puzzles me, Tom."
Tom: "What is that?"
Dick: "How is it that baby fish don't

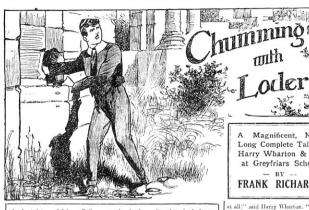
get drowned before they've learned to



Pa: "How can you be the top boy at school when you're at the bottom of your class?" Lanky minor: "Because I'm above the average, pa!"

Pa: "In what?"

Lanky minor: "In height."



A minute later and Johnny Bull was groping in the cavity where he had seen Billy Bunter replace the missing pocket-book! (See Chapter 10.)

#### THE FIRST CHAPTER. Five in Trouble !

11!" . Ab !"

"Mmmmmmmm !" Billy Bunter looked into Study No. 1, in the Remove passage, at Bunter looked into Greyfriars, and grinned.
What he beheld there seemed to enter-

tain him. Five juniors were in the study; and, to

judge by their looks, they were not enjoying life. Harry Wharton was sitting very quietly, with a frowning brow. Bob Cherry was rubbing his hands hard. Johnny Bull was giving spasmodic Frank Nugent was groaning grunts,

deeply. Hurree Jamset Ram Singh was looking as pale as it was possible for him to look with his Oriental complexion. And at intervals the Famous Five lifted up their voices in chorus-a chorus of

"Oh! Ah! Mum! Mmmmmmmm!

"Oh! Ah! Mum! Mmmmminm!"
"I say, you fellows—"
Bob Cherry turned a lack-lustre eye
upon the Owl of the Remove,
"Gerrout!" he mumbled,

"But I say-"Hook it!" hissed Johnny Ball.
"Isn't a licking bad enough, without
you to make it worse? Take your face

"He, he, he!" "What are you cackling at?" roared sob Cherry. "Is there anything fensy Bob Cherry, in a licking?"

"Well, you fellows do look a set of moulting fowls!" said Billy Bunter cheerfully. "Buck up, you know! Bear it! Have a little fortitude! Be manly, you know-like me!"

Five ferocious glares were turned upon the Owl of the Remove. Bunter smiled pleasantly.

anybody's troubles with fortitude-anybody's but his own.
"You chortling Hun!" said Bob
Cherry, "As soon as I feel a little

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Cherry. "As soon as I sees a better I'll mop up the passage with

"The mopfulness shall be terrifie!"
meaned Hurree Jamset Ram Singh,
"Ow! Wow! The esteemed Quelchy has laid it on not wisefully but too well Poet Shakespeare remarks. Wow!" "I'm awfully sorry, you chaps!" said unter. "I've really come here to Bunter. sympathise-

"Bother your sympathy! Can you sympathise a pain out of paws?" growled Johnny Bull, "Of course it's really of a fellow's course, it's really "Of course, it's really your own fault, if that's any comfort," remarked

Bunter. Apparently it was not a comfort. Harry Wharton & Co. did not look com-forted, at all events.

"You really walked round asking for trouble," continued Bunter. "Quelchy's down on playing cricket in the Removewhether it's raining

passage, whether it's raining or not. You jolly nearly bunged the ball on my napper once."

"I wish it had knocked your silly head off!" groaned Bob Cherry, "That

would have been a comfort! Ow!" "And sending the ball through the landing-window-it was really too thick!" said Bunter, with a magisterial

thick!" said Bunter, with a magisterial air. "Glass costs money, you know." "It would have been all right if Loder hadn't reported it to Quelchy!" growled Johnny Bull. "We wouldn't mind paynaun t reported it to Quelchy!" |
Johnny Bull. "We wouldn't min
ing for the dashed window—
That villain Loder—"
"Well. you know it's Lodar's

"Well, you know, it's Loder's duty, as prefect, to report it," said Bunter. glares were turned the Remove Bunter old bear to Butter could bear be sneaking round the Remove-passage A Magnificent, New. Long Complete Tale of Harry Wharton & Co. at Grevfriars School. - BY -

FRANK RICHARDS.

at all!" said Harry Wharton. "He came at all;" said trarry blancon.
creeping up like a stealthy rotter to
catch us! Any other prefect would
have called out to us to stop. Wingate have called out to us to stop, would have!"

Loder's a beast!" grouned Bob Cherry, "He was jolly glad to catch us. We thought all the prefects were out, and he was sneaking round. He's as mean a sneak as Bunter-

"Oh, really, Cherry-"
"Worse!" mumbled Nugent never thought there could be anybod worse than Bunter; but Loder's worse !

Look here, Nugent-" The worsefulness is terrific!" groaned Hurree Singh. "The est-semed Loder is a ludicrous and terrific beast!

"I say, you fellows-Oh, dry up!

was going to say "Cheese it! Oh, that rotter "That ead Loder-"

"That rank outsider Loder-

"So that's the way you talk of a prefect, is it?" asked Loder of the Sixth, appearing behind Bunter at the doorway, and looking grimly into the study.

The Famous Five stared at him. Loder had a most irritating way of going about quietly, and dropping on fellows when they least expected it. The fellows when they least expected it.

chums of the Remove had not heard a sound of him as he came along to the "You would interrupt me, you fellows," said Bunter calmly. "I was going to say that Loder was coming." stude

coming-"Oh :"

"Yow-ow!" howled Bunter, as Loder took hold of his fat ear. "Wharrer you up to. Loder? Leggo!" up to, Loder?

Loder twirled Bunter out of the doorway by his ear, and stepped into the study. He looked at the five dolorous faces in Study No. 1, and seemed to find some satisfaction in the survey. The THE MAGNET LIBRARY .- No. 649.

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# 4 THE BEST 4D. LIBRARY \* "THE BOYS' FRIEND" 4D. LIBRARY. "SXLE."

bully of the Sixth was very much up 1 painful for Bunter, and his remarkable | him, and rolled there in the grasp of the against Harry Wharton & Co., and that | fortitude was conspicuous by its absence, unlocky game of cricket in the Remove-pussey had given him his opportunity. | He squirmed and wrigigled and rozared. | "Mu-may hat!" gasped Bunter. | The fat innior backed away from the You've been calling me some pretty

"You've been canning me some precy names!" he remarked grimly. "How do you know?" asked Wharton, with a curl of the lip. "I heard you."

"Listeners never hear any good of nemselves," said the captain of the themselves," said the capean.

Pamove. "If we'd heard you coming but you took good care we shouldn't!"

ut you took good care ...
Loder's eyes gleamed.
"You've had one caning from Mr.
uelch," he said. "It doesn't seem to have been enough for you. been making disrespectful remarks about a prefect—me! You will have two bundred lines each!"

"As you don't know what to do with a rainy half-holiday, the lines will keep you busy," said Loder agreeably. "I shall expect them at tea-time. If they are not done, you will be taken to Mr.

Quelch again.

And Loder walked out of the study with a grin of satisfaction. The Famous Five were down on their luck, and their old enemy rejoiced therein. The hapless

Co. looked at one another.

"Lines! I couldn't hold a pen for hours!" mumbled Bob Cherry. "Isn't it awful luck! Who'd have thought that sneak was creeping up passage -

"The rotter!"

"The rotter?
"Ahem! Better not call him any more names—he may be hanging about the passage now," murmured Nagent.
"Ow! Ow! We've got to do the "Ow! Ow! We've got to lines. If Quelchy sees us again, he will put the steam on. Ow! Ow!"

But the chums of the Remove did not set to work on the lines yet. of lamentation was not yet finished.

#### THE SECOND CHAPTER. Loder Asks For It! EELING better?"

Billy Bunter asked that ques-tion about an hour later, when he met the Famous Five in the The rain-the cause of all quadrangle.

the trouble that afternoon-had cleared off, and the sun had come out. Wharton & Co. had come out also. They were feeling better, certainly,

though the pain in their palms was not quite gone. Mr. Quelch had felt it his quite gone. duty to be severe on that occasion, and he had done his duty. The hapless victims felt that he had rather overdone

"You fellows can't stand much pain," remarked Bunter, blinking at them through his big spectacles. "You ought to try to be a little tougher, you knowlike me! You wouldn't hear me kicking up such a fuss about an ache or two! Nothing like being manly."

The Co. glared at him.

The Co. grared at min.
"So you can bear pain better than we
m, can you?" rumbled Johnny Bull.
"I rather think so! I'm hardy, you
now—in fact, manly. I should grin and knowbear it."

"I'll give you a chance," said Johnny Bull

"Here, I say, leggo!" yelled Bunter, as the exasperated Johnny seized him in

a powerful grasp. powerful grass.

Johnny Bull did not let go.

He held Bunter with one hand, and

the held Bunter with the other. That

squeezed his ear with the other. squeezed his ear with the chief. This squeeze was certainly not so painful as the caning the Famous Five had received from Mr. Quelch. But it was too THE MAGNET LIBRARY.-No. 649.

"Yah! Leggo! Yoooop!"

"I'm waiting for you to grin!" ex-plained Johnny Bull, still squeezing

Bunter's fat ear. "You're going to grin and bear it, you know!"

yon know!"
"Yow-ow!"
"You haven't grinned yet!"
"Leggo!" yelled Bunter. "Yow-ow-ow wooon!!"
"Not till you grin!"
"Ha, ha, ha!"

So far from grinning, Bunter did not sem even able to bear it. He roared and howled at a terrific rate.

"Hallo! What are you doing to my porpoise?" demanded Peter Todd, com-

ing out of the school shop.
"Bunter's showing us how to bear pain," explained Bob Cherry. "He

thinks we make too much fuss about it, "Yarroooh! Dragginoff, Toddy!"
"Ha, ha, lra!"
"Help! Yooop! Ooo! Ow!"

Billy Bunter was not much hurt, as a matter of fact; but if his fat car had been caught in a steel vice he could hardly have made more noise. It was just ill luck that Loder of the Sixth came along towards the tuckshop just then. "Hallo! What's this row?" de-nanded Loder gruffly, "Bullying

gruffly. manded Bunter-ch ! Johnny Bull released the fat junior. Bunter clasped his ear and continued to

"Shut up, you fat duffer," whispered

Peter Todd. "Yow-ow-ow!" "Bullying, I see!" said Loder. "Just

what I might have expected of you. I must see into this." Johnny Bull glared at the prefect. "You know that's not true," he sa he said.

" What ?" "I was squeezing Bunter's ear for his

was squeezing Dunter's ear for his silly cheek," growled Johnny Bull. "If you say I was bullying, you're telling lies, Loder." Johnny Bull was always a plain peaker-rather painfully plain at times. On this occasion there certainly was no doubt as to his meaning.

Loder gasped a little "You-you-you call me--" he stuttered.

Loder had his ashplant under his arm, and he let it slip down into his hand. "Hold out your hand, Bull!" he exclaimed.

Johnny Bull put his hands behind him, "Do you hear me?" shouted Loder. "I hear you," answered Johnny,
"I've had enough caning for this afternoon, thanks. I'm not taking any

"Will you hold out your hand?"
"No, I won't."
Johnny Bull turned his back on the

orefect, with that. The next moment loder's ashplant was whacking across his shoulders.

The sturdy junior turned round with a rear. Without stopping to think, he jumped at Loder, and in a moment the two were struggling.

"Pile in!" yelled Bob Cherry recklessly.

Jessiy.

Loder was whacking away with his ashplant, and that was too much for Johnny Bull's chums. They rushed recklessly on Loder, and the Sixth-Former was collared on all sides. Ho Former was collared on all sides. Ho not chased Lodor to the Sixth-Form pascarab, the Famous Five sprawling over of the high-and-mighty Sixth by mere

The fat junior backed away from the scene a little.

The penalty of handling a prefect of the Sixth was severe, and Billy Bunter did not want to be mixed up in it. Peter Todd lent the Famous Five a hand, however. Bunter looked on, grinning. He was very glad to see Loder handled—he had a long list of cuffs in his memory. He enjoyed the scene—as a spectator.
Gerald Loder struggled frantically on

the wet ground, which was not improv-

The elms shut off the scene from the view of the schoolhouse, which was for-tunate for the juniors. It was unfortunate for Loder, as there was no help for him. He struggled and gasped and howled,

as the juniors rolled and hustled him on the muddy ground. Harry Wharton & Co. were in an ex-

asperated mood, and Loder's petty persecution had passed the limit. In their present tempers, instead of thinking of the consequences, they were only thinking of "taking it out" of the bully of Greyfriars while they had a chance. Loder tore himself away at last, and sprang breathlessly to his feet. His

frousers were muddy, his coat was smothered, and nearly all the buttons were gone from his waistcoat. His collar was cut, his necktie on the ground. and he was rumpled and ruffled from head to foot, and very nearly winded. "Down him!" roared Bob.

Loder jumped away as the reckless

juniors rushed at him again. It was miles below a prefect's dignity to take to his heels in a scuffle with juniors of the Lower Fourth; but Loder forgot his dignity. He bolted through the class. In high excitement the juniors rushed after him. The instinct of chase was

roused as Loder fled. Loder darted away, with six excited Removites in hot pursuit, yelling at his

"Oh crikey!" gasped Bunter. dear! There'll be an awful row about this! He, he, he!"

Bunter blinked after the chase for a moment, and then his eyes fell upon several objects on the ground where Loder had been struggling with the juniors. There were two or three caps, and Loder's necktie, a handkerchief, a number of detached buttons, and a buttons, and pocket-book, evidently, had been dropped by Gerald Loder. Billy Bunter picked it up, and blinked at it.

Then he cast a hasty glance around. Fellows in the quadrangle were star-ing after Loder and the juniors, and Bunter was screened by the trees. The Owl of the Remove slipped the pocket-book into his pocket, and walked away.

#### THE THIRD CHAPTER. A Respite !

"WE'RE in for it!"

Bob Cherry made that remark in dispirited tones.
The Famous Five had gathered in Study No. 1-to wait for the chopper to come down, as Bob had ex-

pressed it Loder had dodged into the school-

house; and there he had escaped. By great good fortune the excited Co. had and had recollected themselves in time, not chased Loder to the Sixth-Form pas-



right," explained Bob Cherry, "Bunter's showing us how to bear pain. He thinks we make too much fuss about it, so he's showing us-" (See Chapter 2.)

juniors would have caused the skies to fall, or something very near it. Harry Wharton & Co. had retreated to the Remove passage, as Loder vanished, and as soon as they had time to think, they thanked Fortune that they had not run into Mr. Quelch while in chase of Loder. Not that it really made much difference, for Loder was certain to report the

occurrence as soon as he had his second wind. Mr. Quelch had caned the heroes of

the Remove for playing cricket in the study passage. What was he likely to study passage. What was he likely to do when he learned that they had do when he learned that they had handled a Sixth-Form prefect in the quad, and rolled him in the mud, and chased him like a fag? Exactly what Mr. Quelch would do the juniors did not know, but they knew that

it would be something drastic. Indeed, Loder was quite likely to complain to the Head instead of to their Form-master, the case being so serious. The prospect the case being so serious. The prospect of being called before Dr. Locke on the charge of assaulting a prefect was appall-

juniors looked at one another dolefully. This was worse than the caning!

"It was all Bunter's fault!" growled Johnny Bull at last.

"Oh, Loder's always looking for a chance!" said Frank Nugent. "It can't be helped. If he goes to the Head--'
"It may mean a flogging!"

"We're in for it, and no mistake." "The infulness is terrific!" mumbled Hurree Jamset Ram Singh.

Oh dear!" "Oh dear!"
"Hallo, hallo, hallo! Is that Loder's
fuiry footstep?" exclaimed Bob Cherry.
There was a heavy tread in the
passage without. If it was Gerald Loder

he certainly was not creeping this time. The door was flung open. The door was number of the Sixth who It was Loder of the Sixth who The Famous

appeared in the doorway. Five looked at him, and his eyes glittered at them Loder was still looking muddy, though

he had brushed himself down a little, and put on a collar and tie. His manner was not so belligerent as the juniors had anticipated.

The Removites did not speak. waited for Loder to open the ball, as it "You young hooligans!" said Loder at

last, between his teeth.
"Bow-wow!" murmined Bob.

"Give me my pocket book!"
"What?"

"My pocket-book!"

"What the thump do you mean?" ex-claimed Harry Wharton testily. "What do we know about your pocket-book?" Loder compressed his lips.

"I found my pocket-book was missing when I got to my study," he said. "One of you young cads must have taken it

from my pocket. I dare say that's what you set on me for. Hand it over at once, or I'll take you to the Head and charge you with stealing it!"

" stuttered Bob "Why, you-you-Cherry, in great wrath.

"Don't be a fool, Loder!" said Harry harton directly. "You know perfectly Wharton directly. "You know perfectly well that nobody here would pick your silly pocket. We set on you, as you call it, because you were bullying our pal, and you know it."

"My pocket-book's gone!"

"I dare say it dropped when you were wriggling. You shed a necktie, I noticed," said Frank Nugent.
"I've looked in the place," said Loder, with unexpected quietness. "I found my

necktie, but my pocket-book wasn't thorn

"Better look again."

"I've looked all round the place for a dozen yards every way. It's not there, and I want it at once!

"Well, nobody here knows anything about it," said Harry Wharton.

Loder looked at the juniors, his eyes glittering, but his manner still quiet. dawned upon the Co. that the prefect was in a state of uneasiness, on account of his lost pocket-book. Loder had many little secrets, and possibly the contents of the pocket-book gave a clue to some of them, if examined by inquisitive eyes.

them, if examined by inquision. The Magner Library.-No. 549.

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asked Loder, at last. Wharton's eyes flashed.

"We don't trouble to deny it," he named contemptuously. "If you're answered contemptuously. cad enough to suspect anything of the kind, you can suspect it, and be hanged

to you!" to you!"
"Hear, hear!" said Bob Cherry.
"I want that pocket-book!" said Loder, gritting his teeth. "There's

valuables in it-"I can guess what's in it," said Bob herry, with a grin. "Letters from

Cherry, with a grin. Banks, the bookie, perhaps--"
"You cheeky cub!" shouted Loder.

"You cheeky cub!" shouted Louer.
"I've told you, Loder, that nobody
here knows anything about your pecketbook," said Harry Wharton quietly.
"If there's money in it you need not be
anxious about it. There are no thieves
at Greyfriars. You can put a notice on at Greyfriars. You can put a notice on the board in the usual way, and if any-body finds the thing he will bring it to

Loder made no reply. He was looking troubled and angry, and the juniors could guess that it was not money he was anxious about. Lost money was was anxious about. Lost money was certain to be returned to the owner. Even Billy Bunter could be relied upon to that extent. But doubtless there were some fellows inquisitive enough to look into private papers, and that was what the prefect was afraid of. Prefect as Gerald Loder was, there were a good many fellows in the school who pected his shady ways. The sportsman a secret.

There was a minute of silence in the study. Loder seemed at a loss. As for "handling," he seemed to have for-"handling," he seemed to have for-gotten that. He wanted to recover the precious pocket-book, before he thought of punishing the handlers.

Will you own up?" he exclaimed; at . "I know you had it. I've questioned Todd already. He denies know-ing anything about it. But one of you had it, or all of you—"

Harry Wharton rose to his feet, his eyes gleaming.

"Come on, you fellows!" he said.
"Where?" asked Bob.

"To the Head! Loder's accusing us of stealing. We're going to the Head

about it. "Good!"

"Stop!" shouted Loder, in alarm, as see five juniors headed for the door, "We're going to the Head," answered Wharton quietly. "This matter is going to be settled, Loder."

he settled, Louer.
"Yes, rather!"
"I tell you, stop!" shouted Loder.
"On to the Head. I don't "You're not to go to the Head. I don't want him to-to-I mean, I don't accuse

you. If you give no your word you haven't the pocket-book-" "We've done that already."
"Then I—I—I'm satisfied."

And Loder quitted the study hastily. Harry Wharton looked at his comrades. "Now, what the thump does that mean?" he asked.

Johnny Bull gave a grunt. "Plain enough," he said. "There's omething in that pocket-book that Loder dares not let anybody see. doesn't want the Head to be inquiring after it. He dare not let us go before the Head and have the matter out."

Bob Cherry burst into a chuckle. "At that rate, he dare not report us for handling him!" he said. "He half thinks we've got the pocket-book among us somewhere. If there's something in it that would show him up he won't report us, and set us talking to the Head.
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"You dony taking it from my pocket?" He's afraid of what we may know, and ing; but the value of this pocket-book what we may let out." dawned upon his fat brain at once.

"Ha, ha, ha!

There was a roar of laughter in Study No. 1. It was evident that Loder of the Sixth feared the Famous Five now more than they feared him. Until the pocket-book turned up, at all events, they had nothing to fear from the black sheep of Greyfriars. It was a great relief to the Co. after their gloomy anticipations, and they fervently hoped that Gerald Loder's pocket-book would not turn up in a

#### THE FOURTH CHAPTER. Bunter's Prize !

II crumbs !"
William George Bunter uttered that exclamation. Bunter's eyes were glistening The fat through his big spectacles.

through his big spectacies. The lat-junior was in high feather. Billy Bunter had soudded away after "bagging" the pocket-book Loder had dropped in the struggle. He had taken

refuge in the old tower, a very secluded spot, to examine his prize.

bagging that prize, Bunter had had no clear idea of what he intended to do with it. Inquisitiveness was his chief motive. He meant to look into the pocket-book, and read any letters that might be there, and he had a vague thought that, if there was any money in it, Loder might offer a reward for its re-covery. In that eventuality, Bunter was prepared to claim the reward for "finding" it. First of all, the Owl of the Remove proceeded to satisfy his which was after entired in curiosity, which was, after sleeping, his ruling passion. which was, after eating and

In the quiet seclusion of the old tower, safe from interruption, the unscrupulous Owl opened the pocket-book, examined the contents.

To his disappointment, there was no money in it, not even a currency-note for ten shillings. The prospect of a reward for the finding of the lost article faded away. The book was not valuable in

itself, and there were only papers in it. Bunter grunted with discontent, Nothing but his curiosity was to be satisfied, after all. However, that was better than nothing, from his peculiar

point of view. His expression changed as he continued to examine his prize. On several leaves of the book there were figures, apparently calculations of a somewhat abstruse kind. Bunter blinked over them in-quisitively. He came upon a note pen-cilled in Loder's hand:

Sat. Jolly Boy, two to one agst.
 Snocker's Pride, odds on.

Billy Bunter grinned.

He could see, of course, that this note ferred to some horse-race in which referred to some Gerald Loder had been interested. Many Greyfriars fellows knew, or sus-

pected, that Loder dabbled in Turf matters, careful as the prefect was to keep-it "dark." Bunter, from his Peepkeep-it "dark." Bunter, from his Peep-ing Tom proclivities, naturally knew more about it than the other fellows.

Whatever the fellows might have suspected, nothing in the way of proof came into their hands, naturally. But there was proof in William George Bunter's fat

hands now. Loder could not carry on his extensiv system of dabbling in turfy matters without written notes on the subject. That precious pocket-book had never been out of his keeping, until it was bumped out in the trade it. in the tussle with the Removites. Billy Bunter was not, as a rule, quick at think-

dawned upon his fat brain at once dawned upon his fat brain at once.
For he knew that, if it came under the
eyes of Dr. Locke, Loder would not only
lose his position as a prefect, but would
stand a very excellent chance of being
expelled from Greyfrins altogether.
Bunter's fat fingers trembled now with
excitement, as he turned over the leaves
of the pocket-book.
He found more pencilled notes, and
He found more pencilled notes, and

some in ink-some of them that he could

understand, and some that he couldn't But he understood enough to get Gerald Loder "sacked" from Greyfriars half a dozen times over.

There were some loose papers in the pocket-book, too, most of them referring pocket-book, too, most of them referring to racing matters; two or three cuttings from sporting papers, trainers' reports concerning the "form" of certain horses, and so forth. For a Greyfriars fellow, Loder seemed to have a pretty extensive knowledge of Turf matters.

"He, he, he!" chuckled Bunter. "I onder how Loder would like the Head to see this little lot? He, he, he!"
For a good hour the Owl of the Re-

move pored over the pocket-book and its

He closed it at last, and fastened the elastic band, and rose from the stone ho had been seated upon.

He put his prize into his pocket, but took it out again. He had not the slightest intention of returning it to Loder yet, at all events. It occurred to his fat brain that that pocket-book was worth more in the way of a reward than if it had been crammed with banknotes, It was in Bunter's power to get the bully of the Sixth sacked from the school, and he realised it. He had only to walk into the Head's study and lay that book upon Dr. Locke's desk. The thought of having a Sixth Form prefect under his thumb was delightful to Bunter. But he realised that it would not do to place himself within Loler's reach with the pocket-book on his fat person.

coked round for a hiding-place for it, That was easy enough to find; the walls of the old tower were full of nooks and crannies. Bunter selected a deep cavity in the old stone wall, pushed the pocket-book into it, and filled up the cavity with several fragments of stone.

Then, quite satisfied that his prize was safe, the fat junior rolled out, and trotted off cheerfully to the School House. He grinned as he caught sight of Gerald Loder near the tuckshop, scanning about acuter near the tuckshop, scanning about under the clms. After his futile inter-view in Study No. 1, Loder was making another rearch for his pocket-book, hop-ing to find it in some corner where it might have rolled.

Billy Bunter approached him with a smiling, fat visage. "Lost anything, Loder?" he called

The prefect locked quickly round, with a flushed and heated face.

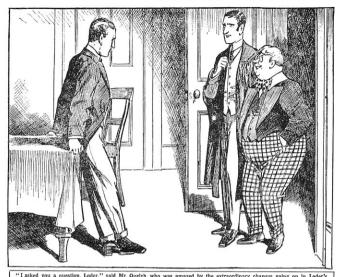
He came quickly towards Bunter. He emembered that the Owl of the Remove had been looking on while he was struggling with the Removites. "Butter, have you picked up my pocket-book?" he asked, eying the fat

pocker-ouox? ne asked, cying the fat junior with a searching look. "Your pocket-book!" repeated Bunter. "What's it like, Loder?" "Just a plain black one, with an elastic band."

"Any name on it?"
"No, no!"

"Then I couldn't tell whether it was yours if I picked it up, could I?" re-marked Bunter casually.

marked Bunter casually.
Loder's eyes seemed to burn at him.
"Have you picked up any pocket-book
at all?" he asked, breathing hard.
"I may have, or I may not have,"



"I asked you a question, Loder," said Mr. Quelch, who was amazed by the extraordinary changes going on in Loder's startled face. "Will you have the kindness to reply to it?" (See Chapter 9.)

"Why not, you tat too!?"
"Well, you're a prefect, you know,"
said Bunter cheerfully. "You couldn't
be mixed up with racing and betting,
could you?" Loder panted.

"You-you've been looking into it," he breathed. "You young scoundrel! Give me my pocket-book at once!" "Is it yours—with stuff in it about

betting on races?" asked Bunter, with an air of surprise. "Give it to me, or I'll smash you, Bunter!" said Loder, in a choking voice, coming closer to the fat junior.

Bunter backed away. "Better not touch me, Loder," he said.

"I might go to the Head.
"Wha-a-at?"

"Mn-a-at."
"As your name isn't in the pocket-book, I think perhaps I ought to take it to the Head," said Bunter calmly. "He will know whom it ought to be given to. won't he? When he sees the papers in

Loder choked.
"Til-Til- Will you give it to me at once, Bunter?"

He did not touch the fat junior. In the open quadrangle he could not seize him and search his pockets. But it re-quired all Loder's self-control to keep his hands off the Owl of the Remove just

"I'll see you later," said Billy Bunter, quite enjoying the situation. "The fact

answered Bunter cautiously. "HI have, it couldn't have been yours, Loder." "Why not, you fat fool?" "Whan-at?" "Whan-at?" "As a prefect," said Bunter loftily,

"As a prefect, said numer norm," it's your duty to set an example to the juniors. Suppose I followed your example, and began hetting on horse-races? You ought to be ashamed of yourself, Loder!"

1-1-1-11---

Loder's hands twitched almost convul-Bunter prudently backed away a little further.

"I'm shocked at you, you know," he said. "Keep off, or I'll yell for help, and then tell the Head—"
"I'—I— You admit you've got my pocket-book, you fat thief!" breathed

"If you call me names, Loder, I shall go to the Head at once," said Bunter, with dignity. "Knowing what a rotter von are-"What?"

"Knowing what a rotter you are, I felt it my duty to look into that pocket-book. Keep off, you beast! I haven't got it about me!" gasped Bunter, as the infurinted junior closed in on him.
"Where is it, then?" panted Loder,

stopping short. "In a safe place," grinned the Owl of the Remove, "where I can lay hands on it when I choose. I'm not decided yet whether to take it to the Head. Do you think it's my duty to take it to the Head,

Loder—as a prefect, you know?"

Loder choked again. He dared not Loder choked again. is, Loder, I rather think I ought to take touch Banter. Enraged as he was, he

realised that he had to keep the right side of the fat junior until the precious pocket-book was in his hands again. It was in Bunter's power to ruin him. Billy Bunter was quite conscious of his

advantage, and he grinned with enjoy-ment. It was rather a triumph to have the bully of the Sixth at his mercy in this

"Get the book, Bunter, and—and give it to me, there's a good chap," Loder breathed at last. "I-I'll be ever so much obliged.

"So would the Head be if I gave it to him," said Bunter, "It would be rather an eye-opener for him, wottldn't it? I really think it's my duty to take it to him "Bunter! You-

"I'll think about it," said Bunter generously. "I'll let you off if I can, Loder. I'll do the best I can for you, in fact."

The Owl of the Remove turned away. "Bunter," gasped Loder, "give me that book, and—and I—I'll stand you ten bob!"

Bunter blinked round.

"I'm afraid I couldn't act in a mer-cenary way like that, Loder," he said. "But, speaking of ten bob, I'd be obliged if you could lend it to me. I've been disappointed about a postal-order, and I happen to be rather short of money. "Give me the book-"

"Nothing doing!" said Bunter coolly.
"You can make me a little loan or not,
The Magner Library.—No. 649.

"Certainly." hissed Loder.
"Certainly. But it's for you to decide.
Still, perhaps on the whole, I'd better
go to the Head—"

"Here's ten bob, you fat rascal!" "Here's ten bob, you fat rasear:
"I decline to accept a loan on those terms, Loder. If you ask me to take it as a pal, I'll take it. Do you ask me na a pal?" as a pal?"

If looks could have slain, the career of

William George Bunter would have come to a sudden termination there and then. Fortunately for the Owl of the Remove, looks couldn't.

"Yes," gasped Loder.
"In that case," sai

that case," said Bunter, with dignity, "I'll take it."

And he took it, and rolled away with Gerald Loder's ten shilling note in his pocket. Loder stood looking after him, breathing very hard, with fury in his yees, and a tremor in his heart. Loder's manners and customs had brought him into danger before, more than once, but the blackguard of the Sixth knew that he had never before stood on such slippery ice as now.

#### THE FIFTH CHAPTER. A Pig in Clover !

NYTHING for tea?" Billy Bunter asked that ques-

tion as he looked into Study No. 7 in the Remove. Poter Todd and Tom Dutton were there, but there was no sign of tea. The Owl of the Remove blinked round with

Owl of the Remove binked round with a dissatisfied expression.
"We've had tea in Hall," said Peter.
"I'm not bethering about tea, anyhow. Seen anything of Loder?"

Bunter grinned.

"Yes, I've just had a chat with him." "Yes, I've just had a chat with him."
"Oh, you've had a chat with him, have
ou?" growled Peter. "You have chats
ith Sixth Form follows—what?"
"Why not? I'm rather chummy with you?"

Loder," answered Bunter calmly, "Are you trembling in your shoes about hand-ling him in the quad this afternoon? He, he, he!"

"I'm not trembling in my shoes, Fatty, "I'm not trembling in my snoes, Fatty, but I'm not looking forward to seeing the Head about it," said Peter Todd.
'It was all your fault we had to handle Loder, and if you carkle, you image, I'll lay a stump around you, hard!"
'Nothing to be afraid of, I'll speek to Loder about it, if you like," said

Bunter carelessly.

munter carelessly.

"And what good will your speaking to Loder do, you swanking ass?" asked Peter, eyeing his fat study-mate with great disfavour.

"I'll get him to let you off, I mean, and the other fellows, too," explained Bunter, "I've got a certain amount of influence with the prefects, you know.

"You habbling chump!" said Peter Todd. "What are you giving me that silly gas for? Have you got bats in the beliry, or are you trying to pull my lear?"

ben'y, or log?'
"Oh, really, Toddy! I don't mind doing you a good turn. Come with me to Loder now, and I'll get him to let you off."
"Fathead!" roared Peter Todd.

Peter was not likely to believe in Bunter's "influence with the prefects. He did not know anything about the found pocket-book. As a matter of fact, the fat Owl was telling the truth for once. Undoubtedly he had a good deal of influence with Gerald Loder-az of influence with Gerald present.

"Seeing is believing," said Bunter. THE MAGNET LABRARY,—No. 049.

as you like Loder. I'm willing to be "The fact is, as you've got nothing to let him off. I'm sure you'll do it to decent here, I'm thinking of dropping in cloige me."

"Friendle!" hissed Loder.

I deer shaped at Toddy. He had not

"A-a-a friend in the Sixth!" babbled Peter Fodd.

Peter Toold.

"Exactly! Loder, I think. I'm rather pally with Loder. He's not really a bad sort, in his way, you know. Would you sort, in his way, you know. Would you like to come with me to tea in Loder's study? Peter Todd rose to his feet with a grim

expression. "I'll come with you to Loder's study. "I'll march you into his studyhe said. by the neck, if you try to keep out. That will be a lesson to you not to blow

off silly gas about having pals in the xth Form:
"Done!" said Bunter calmly.
"Led Peter. "Keep

"Keep it up!" growled Peter. "Keep it up till we get to Loder's door, you gassy bounder; then, when you try to dodge, you'll find my knuckles in the back of your neck."

"Oh, come on, old top!" said Bunter.
"Don't chin-war so much, old fellow! You always talk too much. Toddy

Poter Todd breathed hard as he fol-lowed Bunter from the study. Not for a moment did he suppose that there was He fully expected that Bunter would attempt to bolt before Loder's study was reached, and he was prepared to nip that bolt in the bud.

But, to his amazement, Billy Bunter walked down the Sixth Form passage as if it belonged to him, and showed no inclination whatever to bolt,

inclination whatever to bolt.

Arrived, at Loder's door, Bunter tapped
on it carelessly and threw it open. Loder
was sitting at the tea-table, and Carne
of the Sixth had come to tea with him,
Loder's brow was troubled, and the look he gave Billy Bunter was a black and bitter one.

Peter, utterly amazed, followed Bunter into the study. Bunter entered it with undiminished self-confidence, and Peter could not help wondering whether he

was dreaming.

"Hallo, Loder!" said Bunter coolly.

"Oh! Ah! Hallo!" stuttered Loder.

"Oh! Ah! Hallo!" stuttered Loder. Carne looked on in astonishment equal to Todd's. Had a Lower-Fourth bey walked into Carne's study and said "Hallo, Carne!" something would have happered on the spot. Gerald Loder was taking it like a lamb. "Having tee, I see," remarked Bunter.

"Ye-e-es

"I'll join you, if you like; I haven't had my tea."
"You fat---"

"What?"

"I-I mean, do:" gasped Loder.
"I-I've been going to ask you to tea,
Bunter, for some time. Draw up a

Bunter, se-chair." "Certainly, old top!"
"Certainly, old top!"
"Cort gaspo again, and Carne stared
Loder gaspo again, and Carne stared
Loder gaspo again wondever
whether he was dreaming. Bunter of
the Remove had addressed a Sixth Form
Loter as "old top." Yet the skies had

"What the thump's this game, Lodor?" asked Arthur Carne gruffly, "Did you ask me here to tea with a grubby fag?" the control of the control o

didn't ki know red Lode "Well, can't you kick him out?"

"I-I don't mind his staying to tea," said the unhappy sportsman of the Sixth, whose sportiveness had come home to roost, as it were, in this exceedingly unpleasant way,

Carne grunted. "By the way, Loder," said Bunter, ventu "here's Toddy. Toddy was mixed up in handling you this afternoon. I want you

Loder glanced at Toddy. He had not given much thought to the "handling" he had been too he had received; he had been too worried about the loss of his valuable pocket book. He was not sure, too, worried about the loss of his valuable pocket-book, He was not sure, 100, whether Toddy knew anything about that pocket-book. So far, all the juniors concerned had escaped the vials of Loder's warth, owing fo his uneary fear.

"You can go, Todd," muttered Loder.

"You can go, todd," muttered Loder.
"I overlook the occurrence. I shall not mention it to the Head."
"Oh!" stuttered Peter Todd. "Oh,

"Oh!" stuttered Peter Todd. "Oh, my hat!" He was quite dazed.

Evidently Bunter had not been utter-ing an empty boast when he stated that he had "influence with the prefects"— with one prefect, at least. Peter Todd he had "influence with the prefects — with one prefect, at least. Peter Todd was a very keen youth, but this was beyond his understanding. He stared at Loder, and he stared at Bunter. Bunter waved a fat hand to him

Dunter waved a lat hand to him patronisingly.

"You see, it's all right, Toddy. You can cut off now. I'll have you here to tea another time. You won't mind, Loder!"

"Oh, no!

Peter Todd almost staggered out of the study. Undoubtedly he was greatly re-lieved to hear that Loder was not going to report the affair in the quad to Dr. Locke. But he did not understand, and he was hopelessly puzzled and perplexed.

Billy Bunter sat down at the tea-table. His fat face was irradiated with smiles. Loder appeared to be in funda, to judge by the handsome spread on the pig in clover. He proceeded to help him-self liberally at once. Arthur Carne looked very restive. He

had been talking "gee-gees" with Lodes before the arrival of the latest guest. He could not talk gee-gees before a Lower Fourth boy; and he did not care for Lower Fourth company at tea-time. He gave Loder several expressive looks, but Loder avoided meeting his eyes.

"Look here! What's this stunt, Loder?" Carne exclaimed impatiently, at Loder?" Carne exclaimed impatiently, at last. "I'm not going to have tea with grubby fags! I don't take this as a com-pliment! If Bunter's grubbing hero. I'm not!"

"All the more for me," said Bunter cheerfully. "Loder doesn't mind if you go, do you, Loder!

Loder made no reply. Carne, with another angry look at his chum, strode out of the study, and slammed the door after him. Bunter grinned, and applied himself to the spread.

"Pass the teacale, old ton!" he Pass the tea-cake, old top!" he

said.

Loder silently passed the tea-cake.
"This is really decent of you, old sllow." remarked Bunter, with his fellow. fellow," remarked Bunter, with his mouth full, "I think I shall often drop

in to tea with you, Loder. I know you'll stand me something decent." "What are you going to do with that

licking his dry lips. "I haven't decided yet."

"Where have you put it?"
"That's telling."
Loder clenched his hands convulsively.

It was with difficulty that he kept them off the cheery Owl of the Remové, he had thought for a moment that Bunter had his plunder about him, certainly he would not have kept his hands off. But he knew that even the obtuse Owl could not be obtuse enough to venture into his study with the pocket-book on his person. It was in some safe place—where, Loder could not guess. to Bunter. Billy Bunter, quite aware of Gerald

Loder's suppressed feelings, was not in the least disturbed thereby. He had the whip-hand, and he knew it. With per-fect screnity, he proceeded to clear it was quite cleared.

"Thanks awfully, old bean!" he said. "You've done me so well that I'll be sure to come again. Ta-ta!"

He rolled out of the study, smiling. Loder cast a bitter look after him; and when the door had closed on Bunter the hapless prefect walked restlessly up and down his study, his eyes gleaming and his fists clonched. He would have given a term's allowance to stretch Billy Bunter across a chair and lay on an ashplant with all the force of his arm. But William George Bunter was safe from the ashplant now.

#### THE SIXTH CHAPTER. Loder's New Chum !

ARRY WHARTON & Co. were astonished.

astonished.

The could, in fact, scarcely believe their eyes!
It was the following day, and the Remove had come out after morning lessons with Mr. Quelch. The Sixth Form were already out, and Loder, Carne, and Walker stood in a group, chatting, in the quad. And Billy Bunter, detaching himself from the nounter, detaching himself from the crowd of juniors, walked up to the Sixth-Formers, and calmly joined the group. Loder was making a remark; and Billy Bunter followed it with one of his own, joining in the conversation with perfect The Removites simply blinked.

At Greyfriars the great men of the Sixth had to be treated with respect. Between the lofty Sixth and the junior Forms there was a great gulf fixed. Sixth did not chum even with the Fifth; even towards the Fifth there was lofty condescension in their manner. The Shell they ignored; and as for such Shell they ignored; and as for such Forms as the Fourth and the Remove, they appeared to be scarcely aware of the existence of such small fry. And here was Bunter, the most inconsiderable member of the Remove, joining a group of Sixth-Formers, and butting into their conversation with a cheerful assumption

of friendly equality. The juniors, instead of dispersing round the quad, remained where they were, and looked on as if fascinated. They wanted to see what would happen

to Bunter. Loder coloured. Walker and Carne glanced at Bunter. They were as sur-

prised as the junior spectators.

"Just what I think, old chap!" said

Bunter, capping the remark Loder had just been making.
"Hallo!" said Walker, staring at the fat junior. "Just what you think-what?

And do you think you are allowed to butt into a Sixth Form conversation, you scrubby, grubby, tubby young scoundrel?" "Oh, really, Walker— Yarooooh!" Walker took the Owl of the Remove by

the collar, and proceeded to shake him. He shook with vigour, and Billy Bunter quivered like a very fat jelly in his "Yow-ow!" howled Bunter. "Leggo,

"Yow-ow!" howled Bunter. "Leggo, Joder! You beast! Make him leggo, Loder! I'll go to the Head! Yow-ow!"
"Go to the Head!" repeated Walker, athlish shaking. "You can go to the Head, their breath away.

THE MAGNET LIBRARY. Until he could guess, and recover his or go to the dickens, but you'll take a lost property, it behaved him to be civil pleasant recollection of my boot with you, wherever you go

And Walker held Bunter at arm's-length by the back of the collar, and

drew back his boot. "This is where Bunty gets it!" grinned

Vernon-Smith of the Remove.

"The askfulness was—"
"The riskfulness was—"
"Terrille!" grinned Bob Cherry, interrupting the Nabob of Bhanipur. "I
Janey the kickfulness is also going to be a bit terrifie. "Ha, ha, ha!"

Bunter wriggled in Walker's powerful grip, waiting in terror for the senior's boot to land. But Loder started forward.

"Stop that, Walker!"
"Stop is!" repeated Walker, too sur-prised to land the kick, for the moment.
"Why should I stop it, Loder?"

"Kick the checky young rotter across the quad!" growled Carne.

the quad!" growled Carno.
"I'm going to."
"I'm going to."
"Stop!" Gerald Loder caught Walker
by the arm. "Stop it, I say! Bunter
ment no harm, did yon, Bunter?"
"Yow-ow! Leggo!"
Loder jerked Bunter away from his
fellow-prefect. Walker was so astonished
that he let him go, only blinking at
Verler.

Loder. "Cut off, you young ass!" muttered

Loder. But Billy Bunter did not cut off. He kept a safe distance from Walker; but he remained by Loder.

"Don't you want my company, Loder?" he asked, with a threatening glare through his spectacles.

"Oh, yes-certainly! Don't mind Bunter, you fellows—"he stammered, "Don't mind Bunter:" repeated Walker. "But I do mind Bunter. If you've got friends in the Lower Fourth, Loder, I haven't. If you enjoy Lower Fourth conversation, I don't! If you're

silly idiot, I'm not! Don't mind Bunter! Are you off your silly rocker? If you're not, what's the matter with -I-you see-Bunter-h'm-

"I'll leave you with your friend Zunter," said Walker, glaring. "Come on, Carne; we're interrupting Loder's conversation with his friend Bunter! By gad!"
"You—you fellows——" stammered

Walker strode away in great dudgeon, followed by Carne. They did not even look back at Loder's distressed face; they

were too wrathy. Loder was left with his "friend" Bunter-at whom his look was not excessively friendly. He caught the curious glances of the Remove fellows, and his flush deepened.

Bunter was quite satisfied, however. He realised that it would not do to be chummy with Loder's Form-fellows; but undoubtedly he could be as chummy as he liked with Loder himself; and he meant to be. It was rather a distinction for a Lower Fourth junior to have a

chum in the Sixth! "Coming for a stroll, Loder, old boy?" asked Bunter, adjusting his collar, which had been rather disturbed by James

Walker's grasp. "Oh, yes-certainly!" gasped Loder. "Come along to the tuckshop, old fellow," said Bunter, "Pd like a snack

before dinner. This way, dear boy !" Loder opened his lips; but there were a dozen juniors within hearing, and he closed them again. With a crimson face, he followed Bunter across the quad.

Harry Wharton & Co. looked at one

The scene had quite taken

"Is Loder off his dot?" said Squiff of the Romove. "If he isn't, what is ho standing Bunter's check for?" "Must be posty, I should think," said Vernon-Smith, in wonder.

"Loder chumming with Bunter!" said Hazeldene, with a whistle. "Why, he must be completely, absolutely

The barmfulness must be terrific!" said Hurree Jamset Ram Singh.

The juniors watched the queerly-assorted chums across the quad. They disappeared into the school shop dently Bunter was going to have his "snack" before dinner; and pretty certain Gerald Loder was going to pay for

Harry Wharton & Co. gave up the problem. The mystery was too deep for them, and they had to give it up.

#### THE SEVENTH CHAPTER. Wharton is Wanted ! T'S come at last!" and Frank

Harry Wharton and Frank Nugent had finished tea that day in Study No. 1, when Dicky Nugent, of the Second Form, looked in with a message. It was a message from Loder of the Sixth, requiring Wharton's presence at once in his study. It was then that Harry remarked that it had come at last!

So far, no trouble had fallen upon the chums of the Remove for that episodu in the quadrangle on Wednesday, when they had handled Gerald Loder so vigortony and handled Geraid Loder so vigor-ously and offectively. That Loder would forgive them was highly improbable; he was not of a forgiving temper. Cer-tainly, he had let the sun go down upon his wrath, but that was because, as the juniors guessed, Loder wasn't quite sure whether they knew anything about the missing pocket-book.

As soon as Loder felt safe about that, he was certain to exact vengeance; but, evidently, he could not leave the matter too long before reporting it to the Hoad

It would not be much use to go to the Head on Friday or Saturday with a tale of what had happened on Wednesday. Harry Wharton & Co., therefore, hoped that Loder would remain in doubt about the lost pocket-book until it was too late to bring that "scrap" in the quad to the Head's knowledge.

Apparently their hope was ill-founded, to judge by the message the fag had brought to Study No. 1. The two Removites looked very serious,

and Dicky Nugent grinned at them.
"What did Loder look like, Dicky?" asked his brother. "Like a gargoyle, as usual," replied

Nugent minor.

"You young ass-I mean, was he looking ratty? Had he got a cane

"I didn't see a cane," answered Dicky cautiously. "But he looked pretty black. Worried, more than savage, though, I

"H'm!" said Frank Nugent thought-illy. "It may be all right, Harry. fully. "It may be all right, Harry. After all, if it's about the row in the

quad, he would want the lot of us. "Bunter's been to tea in his study," said Nugent minor. "He was there yes-terday. Tubb of the Third says he's not terday. Tubb of the Third says ness now going to fag at getting tea for a Remove

d. He's Loder's fag, you know!"
"Did he say so to Loder?" grinned

"No fear—he says so in the Third!" chuckled Dicky. "He came to the Second Form room and banged Sammy Pourter, head on his dask." Bunter's head on his desk.

"What on earth for?"
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"Because he's Billy Bunter's minor, you know. He can't bang Billy Bunter's head, so he banged Sammy's."
"The sins of the majors are visited on the minors," said Harry Wharton, laughing. "But, never mind, Tubb—I sup-

pose I'd better go and see Loder, "I suppose you had," remarked Dicky

"I suppose you had," remarked Dicky sarcastically, "unless you want Lodge to come and see you!" And the fag walked away, whistling." And the fag "If it's a licking," continued Wharton,

"I'll refuse, and demand to be reported to the Head. Loder will have to explain why he hasn't reported the affair scener, and he may find that difficult. I'll go."

And Wharton went. He found Billy Bunder on the Remove staircase, with a fat and shiny counten-

ance, and a smear of jam on it Bunter gave the captain of the Remove a lofty nod.

'You're sent for," he remarked. "Vos-Loder"

"I heard him tell Nugent minor.

1 heard him tell Nugent minor. I say, if you like I'll come with you and see you through," said Bunter patronisingly. "I've got a lot of influence with the prefects, you know."
"Fathead!" "Oh, really, Wharton-" Harry Wharton passed on. Whether Bunter had any influence with the pre-fects or not, Wharton was not likely to take shelter under the Owl's wing. He

arrived at Loder's study in a very wary frame of mind. To his relief there was no sign of a cane handy, and Gerald Loder nodded to him in an almost cordial way. Loder

seemed to have got over that disrespectful handling, after all.
"Come in Wharton; shut the door.

You can sit down.
"Thanks!" said said Harry wonderingly. He sat on the chair nearest the door. Loder was quite amiable, but his amiability was a rather uncertain quantity. It was just as well to be ready to bolt, in case of possible eventualities.

"I've sent for you, as head boy in the Lower Fourth," explained Loder. "I believe you are an honourable fellow,

Wharton. It was on Wharton's lips to remark that he was sorry he couldn't say the same for Loder. But he checked him-

"My pocket-book hasn't turned up yet," continued Loder t," continued Loder.

"I'm sorry I suspected you kids of taking it," said Loder, with an effort. "You see, it was missing, and somebody must have taken it; and I did not think of Bunier at the time." of Bunter at the time."
"Bunter!" repeated Wharton.
"Yes; Bunter took it. He

He has it

"Oh!" said Harry. "Are you sure, Loder

"He's admitted it."

"I remember he was looking on when we-we- Ahem! I mean, at the time," said Wharton. "I suppose he saw it and picked it up, the young

rogue!"
That's it. Now, as head of your That's it. Now, as need of your Form, Wharton, of course you know it's your duty to stop any tricks of that kind."
Wharton looked at him.
"I don't see any difficulty." he said.

"You can ask Bunter for the pocketbook, if he's got it, can't you?

"He refuses to give it up."
"Refuses!" exclaimed Wharton, in

amazement.
"Yes," said Loder, biting his lip.
"But if it's yours, he's bound to give
it up," said the astonished junior. "Besides, you can order him, as a prefect.
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You don't mean to say that Bunter is | our friendship between the fat Removite

knows who the owner is."
"Not exactly. He's keeping it back. He's hidden it somewhere, and he won't say where."
"My only hat! And he's admitted

My only nat: Aug-

it!" ejaculated Wharton,
"Yes, he's admitted it."
"But — but I don't understand.
You're a prefect, and you can cane him

for hiding your pocket-book. You can report him to the Head if he won't give up. I don't catch on, Loder." Gerald Loder took a turn or two up

Gerald Loder took a turn or two up flush on his face, and his manner was flush on his face, and his manner was very uneasy. It was, in fact, a rather difficult matter to explain. "The—the fact is, Wharton, there are

some private papers in that pocket-book," he said at last. "Bunter's looked at some grivate papers in that pocket-book, he said at last. "Bunter's looked at them—you know what a prying little cad he is."

"I suppose he would," assented

Harry.

"The papers are—are private—about-about family affairs, and all that," sai Loder, his flush deepening. "I shouldn "I shouldn't Loder, his flush deepening. I shouldn't care to have them talked about in the school, of—or shown. You see my point? Bunter's get me in a cleft stick, owing to the papers being—being private." "Oh!" said Harry.

He understood now. He remembered the surmises that had been mooted in Study No. 1 on the subject of Loder's

pocket-book.

The "private papers" in that book evidently did not relate to family affairs, as Loder stated. It was pretty certain they related to transactions which Gerald they related to transactions which Geraid Loder was very anxious to keep from general knowledge—especially from the knowledge of the Head of Groyfriars. Wharton could not help smiling. The sportsman of the Sixth was evi-

dently under Bunter's thumb, and that situation was rather amusing from an outsider's point of view, though Loder

The mysteri-

himself did not find it so.

# LIGHTING-UP TIME FOR THIS WEEK.



#### JULY. 12th Monday - - - 9,42 p.m.

13th Tuesday - - - - 9,41 14th Wednesday - - - 9.40 15th Thursday - - - 9.39 16th Friday - - - - 9.38 17th Saturday - - - 9.37 18th Sunday - - - - 9.36

sticking to the pocket-book when he and a prefect of the Sixth was explained DOW

"You-you understand, Wharton?"
"I think I understand," assented the "I think I understand," assented the captain of the Remove. "You don't want to make a fuss about the affair, in case Bunter hands the pecket-book over to the Head."

"Ahem! I-I won't say exactly that," stammered Loder. "But-but I certainly don't want my private affairs made public. Now, as head of the Remove, and an honourable fellow yourself, you can't approve of a fellow in your Form acting in this way. Bunter has been screwing money out of me. It amounts to blackmail.

"The fatyrascal!" said Harry, "The fatyrascal?" said Harry,
"I think you ought, as Form captain,
to chip in," said Loder, eyeing the captain of the Remove anxiously. "It's a
disgrace to your Form, this kind of
thing. You see that?"
"Certainly!"
"Wo-wody had our disagreements."

"We-we

ve had our disagreements," we-we've had our disagreements,"
pursued Loder. "But-but I've always
had a high opinion of you, Wharton. I
know you couldn't be a party to mean
tricks of this kind." Thank you!" said Harry demurely.

It was a new experience for Wharton to be "buttered" by a Sixth Form prefect! "You haven't done your lines?" asked Loder suddenly,

"Nunnet" "You needn't do them. Tell your "You needn't do them. Tell your was the hard sucher hard friends the same. The fact is, now I've thought it over, I think I was rather hard on you yesterday. I'm sorry!" said boder, with an air of great frankness. "As for that row in the quad, I—I was hasty, and the affair won't be mentioned aris."

"You're very good!" said Wharton.
"Not at all! I want to be just, y "Not at all! I want to be just, you know. A prefect is bound to be just."
"Oh! Ah! Yes, of course!"

"I think that it's your duty to take up is matter," continued Loder. "Make his matter Bunter shell out that pocket-book. You can do it. I dare say. As his Form-fellow, you may guess where he's hidden it. You may have means of making him hand it over. If there should be ragging, or anything of that kind, you can rely or anything of that kind, you can rely upon me, as a prefect, to see that you do not suffer. If you should take drastic measures to make Bunter act honestly, you could rely on my support." " Oh !"

"If there should be a public fuss over the affair I shall charge Bunter with stealing the nocket book. That would be stealing the pocket-book. a very serious disgrace for the Remove.
"My hat! It would rather!"

"By keeping it back from the owner, ho is practically stealing it. His conduct is utterly dishonourable, anyway!"
"No doubt about that!" said Harry.

"Then I can depend upon you to see to the matter?" said Loder at last, with an anxious look at Wharton.

Harry Wharton rose.
"Certainly, I'll do my best," he said, "Bunter is an awful young rascal, and I'll stop him if I can. I must say it serves you right-

"A prefect oughtn't to have shady Wharton!" thundered Loder.

The prefect looked round for a cane. But he thought better of it next moment. "But your shady secrets are nothing to me," continued Wharton calmly, "They don't concern the Remove. It's not the business of the Lower Fourth to bring up Sixth-Formers in the way they should go. But it is our business to see that a member of our Form doesn't act like a cad.
I'll bring Bunter to book if I can,
Loder."



"Let there be no more of this," said Billy Bunter, with a wave of his fat hand. "I'm willing to be chummy, so long as you play the game. Any more of this kind of thing, and I'm done with you!" (See Chapter 9.)

the study, leaving Loder clenching his hands. Loder was very much in need of Wharton's assistance just then, or cer-tainly the junior would not have escaped from that study without a "terrific thumping.

#### THE EIGHTH CHAPTER. Called to Account !

## ALLO, hallo, hallo! What's the

All the Co. were assembled in Study No. 1 to wait for Harry Wharton's return from the lion's den. Nugent and Bob Cherry, Johnny Bull, and Hurree Jamset Ram Singh were all feeling rather anxious. Peter Todd was there, too, and Billy Bunter, observing the anxious meeting, had rolled in inquisitively to learn what it was all about. But Wharton's smiling face as he re-

turned relieved the anxiety of his chums.
"All screne!" said Harry. "Loder's
got his nicest manners on. We needn't got his nicest manners on. do those lines."

"Oh, good!"

"The goodfulness is terrific!" said Hurree Jamset Ram Singh. "And Loder isn't going to mention the row any more; he's forgiven us from the bottom of his heart."

"Dear old Loder!" said Bob Cherry. "Is he ill?"

"He's got a very high opinion of me personally," continued Wharton. "He

in a

And the captuin of the Remove quitted thinks I'm a very honourable chap, and to study, leaving Loder elenching his keen on doing my duty as captain of the Remove.

"What on earth's the game?" asked Johnny Buli, puzzled. "I suppose Loder hasn't been borrowing money of you, has

he? "Ha, ha! No! But that isn't all."

"Ye gods! What more is there? Has little smoking and study?" asked Bob, and card-parties in his

"Ha, ha, ha!" "No!" said Harry, laughing. "But we're allowed to rag Bunter as much as

we like-

" What?" "Here, I say-" exclaimed Billy Bunter, in alarm.

The fat junior made a strategic move ment towards the door, rather regretful that his inquisitiveness had brought him Harry Wharton closed the door, there.

and put his back to it.

"Don't hurry away, Bunter," he said genially. "Loder's told me that you can be ragged to any extent -

s ragged to any extent——"
"Oh, really, Wharton——"
"And it really seems too good a chance a miss," said the captain of the Remove. to miss, "If Bunter is heard lowling 'Fire' and 'Murder!' no notice will be taken. It's really a chance for visiting Bunter's sins nis head thoroughgoing

"Ha, ha, ha!" "Let me get out!" roared Bunter. "I've got an appointment. I-I've got to see Quelchy-"

"Quelchy can wait!" said Peter Todd.
"I say, Loder's turning out quite a brick!
What about giving Bunter twenty dozen
with a lives-bat?"

"Hear, hear!"

"I-I say, you fellows-"
Billy Bunter blinked round in alarm.

But the grinning faces of the Removites relieved his fears. He realised that they did not intend to take advantage of Loder's gracious permission.
"But what does it all mean?" asked

"Is Loder wandering in his Nugent. mind?" "Bunter's got his pocket-book," ex-

plained Wharton. "Loder dropped it when he was scrapping with us, and Bun-ter bagged it. Ho's hidden it, and Loder is nervy about its being seen. That's why he's let the fat villan chum with him. That's Bunter's giddy influence He's blackmailing with the prefects. poor old Loder!"

"Oh, that's it, is it?" said Peter Todd, with a deep breath. "We really ought to have guessed something of the sort!"

"I—I say, you fellows, it's nothing of the sort, you know!" said Billy Bunter uneasily. "I may have seen Loder's pecket-beek, or I may not. I may have picked it up, or I may not. Loder's an intel fellow you know; you can't believe awful fibber, you know; you can't believe a word Loder says. Ho's really a chap who hardly understands what truthfulness is.

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that!" growled Johnny Bull.
"You've got Loder's pocket-book,
Bunter!" said Wharton, pointing an accusing forelinger at the Oul of the

Remove. I-I haven't! You can search me if you like.

"That means that you've hidden it somewhere. Loder said you had hidden

"But you know what a liar Loder is. George Washington was Wharton. nothing to him-

"Ha, ha, ha!"

"You've got to produce it, Bunter!"
"How can I when I haven't got it I don't know anything about Loder's old pocket-book. Besides, it's of no value pocket-book. Besides, it's of no value-a chean old thing-not worth more than two bob

Then you've got it?"

"No. I haven't seen it. Besides, what is a prefect doing with racing and betting stuff written down in his pocket-book?" said Bunter indignantly. "Precious goings on for a Sixth Form pre-fect! I'm shocked at Loder. And you fellows ought to be shocked, too. But you never did have a very particular across of honour—like me."

"Not like you, I hope," said Harry. "You've been screwing money out of Loder by threatening to show his pocketbook to a master

"Loder may have made me a small loan, as one pal to another," said Bunter cautiously. "I'm going to pay him, of cautionsly. "I'm going to hay him, of course, when my postal-order comes. I believe I've mentioned to you fellows that I'm expecting a postal-order—" "I believe you have!" chuckled Bob Cherry. "About a thousand times, I

believe!"

"Nearer a million!" said Johnny Bull. "I may have another loan from Loder if there's any further delay in that postalorder coming! I may have two or three! Why not, I'd like to know? It's just like you follows to be jealous of a chap for having friends in the Sixth Form!" said Bunter scornfully.

The juniors stared at Bunter.
"What I want to know is," said Bob
herry, "why they sent Bunter to Grey-Cherry,

Cherry, "way they sent Bunter to Grey-friars instead of to a loope for idiots? Why did they, Bunter?" "Oh, really, Cherry—" "Where's that pocket-book, Bunter?" "It's got to be asked Harry Wharton. "It's got to be given up at once. You were a measly little cad to look into it at all, and a dishonest little rascal to make use of what you found out by prying. I suppose you haven't sense enough to understand what a rascal you are; but you've got to stop it. See?"

a rason you are, the second you have you mean. Wharton,"
"I know what you mean. Wharton,"
"I know what you mean. Wharton,"
"I know what you mean. Wharton,"
to do he fair thin I.—I wasn't rolly
going to leave you fellows out of it. I'll
take you all I to Loder's atudy to supper."
"I'll All Loder to have a jolly good

"I'll tell Loder to have a jolly good spread, and I'll take the lot of you," said "I can't say fairer Bunter generously, than that, can I?" "You fat villain!" roared Wharton.

"You fat villain!" roared Wharton.
"Do you think we want to take whacks in your plunder?"
"Eh? What also do you want, then?" demanded Bunter, blinking at the captain of the Remove in surprise.

"Why, you-you— Oh, there word for you!" gasped Wharton. Oh, there isn't a "Look here, you're disgracing the Removeand us-and you've got to stop it! Produce that pocket-book, or we'll jolly well rag you! Is that plain enough for your intellect?"

"Hand it over!" said Rob Cherry, taking up a cricket-stump. "Mind, we've The Magner Library. No. 649.

"I-I say, you fellows, I-I don't know where it is, you know! You-you're I never touched the making a mistake! I never touched the nocket-book at all! I've never even sten it! I-I wasn't present when you were handling Loder. It's all a mistake."

"Put him across the table!" said Bob.
"I—I say, I—I mean, I can't hand it
ver! It's lost!" howled Bunter. over!

"That's what I really meant to say! I dropped it into the river-"
"When?" demanded Peter Todd.

"This afternoon-"You haven't been out of gates this

afternoon! I-I mean I dropped it into the fire in the study--

There hasn't been a fire in the study to day."
"I—I mean——" Bunter gasped.

"I-I meantersay I-I-I-"
"Think a bit!" suggested Beb Cherry,
"You can't expect to roll out a really good whopper without stopping to take breath. Practice doesn't make perfect in

"Of course I'm telling the exact truth.
I hope I should disdain to tell a lie,"
said Bunter. "The fact is—the—the fact
—the actual fact is, that—that I—I

dropped it down a grating "Shove him across the table, and buck up!" said Bob. "When he's had a dozen or two with this stump his memory

will improve." "I-I mean I've hidden it!" wailed Bunter, as the juniors collared him, and jerked him to the study table. "Legge. you beasts! I-I'm going to tell you fellows where it is, ain't 1? I wouldn't—yarooh!—keep my old pals cut of the secret. Leggo!"

secret. Leggo!"
"Where is it—sharp?" rapped out "I-1'll show you!" mumbled Bunter.

"I say, you fellows, you're giving away a really good thing, you know. But come on, and I'll show you where I put it in the passage."

"Come on, then!"

Harry Wharton opened the study door, and Billy Bunter was taken out in and Billy Bunter was taken out in the midst of the Famous Five. Peter Todd had hold of his fat ear, by way of additional security. Bunter cast a hope-less blink towards the stairs. But there was no escape for him. "Well., where is it?" asked Wharton

"Downstairs." said Bunter. "You-

you see-"You said in the passage-

"I-I meant the lower passage--

"Yaroooh! Keep off, you beast! Help!" roared Bunter. "The fat rotter is spoofing us! Stump

"Yaroooh! Help!" "What-what is this? Stop this at

It was the voice of Mr. Quelch; and the juniors let go William George Bunter as if he had suddenly become red-hot.

#### THE NINTH CHAPTER. Loder Apologises !

R. QUELCH came from the direction of the staircase, fixing a stern frown upon the confused Removites.

Billy Bunter gasped with relief. Nover before had the fat Removite been pleased to see the severe features and gimlet eyes of his Form-master. the countenance of Antinous would not

"Not the only one at Greyfriars like | got a prefect's permission to rag you, | moment as was the far from charming att" growled Johnny Bull. | old barrel!"

visage of Mr. Quelen.

The Remove master eyed the juniors sternly. Sometimes Mr. Quelen took a little strell through the junior quarters; ittue stroit through the junior quarters; it was quite a necessary part of his duties. While the cat is away the nice will play. In the case of the Removites, it was often horseplay. But never had he happened upon his cheery pupils so unluckily

poneu upo...

"Release Bunier at once! Bunier was as now.

"Release Bunier at once! Bunier was calling for help," said Mr. Quelch severely. "This rough usage, Wharton, "We-we-" stammered Wharton.

"If fear that this horseplay approxi-mates to bullying," said Mr. Quelch, in his most magisterial manner. "I am surprised at you, Wharton, as head boy the Form-

Wharton crimsoned. 'It-it's all right, sir!" he stammered. "It—it's all right, sir: in common judge "It is certainly not all right, to judge Runter's calling for help. Why were by Bunter's calling for help. Whyou hustling Bunter in that

Billy Bunter grinned a little. He was quite safe now, and it was the Co, who were in trouble.

The juniors were silent. They did not want to give the Owl away to Mr. Quelch, and, without revealing Bunter's glicen, and, without revealing indicates rascality, they could not defend them-selves. Fortunately, Bunter, who never knew when to hold his tongue, came unintentionally to the rescue.
"'Tain't true, sir! I haven't got it!"
he gasped. "It's all a mistake, sir!"

he gasped. You haven't what, Bunter?

"You haven't what, Bunter?"
"Oh, nothing, sir!"
"Do you suspect Bunter of having taken something that does not belong to him, Wharton?" asked Mr. Quelch more him. W He was well acquainted with some of

William George's charming manners and customs

"Ye-e-es, sir!" stammered Harry.
"What is the article, then?"
"A-a pocket-book."

"Bless my soul! This is serious. Have taken Wharton's pocket-book, Bunter ?

"Not my pocket-book, sir," said Wharton hastily. "It—it's somebody else's. The fat duffer—I—I mean, Bunter has—has hidden it— —has hidden it——
Oh, I see—a foolish joke!" said Mr.
elch. "Whose pocket-book have you

"Unly a source of the work of gasped Bunter. himself sir." "Loder! Is

"Loder! Is it Loder's pocket-book you speak of, Wharton?" "Yes, sir!" mumbled the captain of

the Remove.
"This is serious, Bunter. If you have

found a pocket-book belonging to a Sixth Form boy, you are bound to return it at once. You are quite right, return it at once. You are quite right, Wharton, in not allowing a Remove boy to play a foolish trick upon a prefect, though your methods were somewhat

rough. The juniors grinned helplessly. Mr. Quelch was quite in the dark as to the reality, and they could not enlighten

him.

You must give up the pocket-book

Bunter," said the Remove at once, Bunter," said the said to master. "I will see that you take it to

Loder."
"I—I—it's all a mistake, sir!" gasped
Bunter. "I'm willing to go to Loder
and explain."

"Did you understand from Loder that Bunter had hidden his pocket-book, Wharton?" asked the puzzled Form-

"Ye-ce-e-es, sir!"
"Ye-ce-yell: I will take the matter

to Loder, Bunter.

Billy Bunter gave the chums of the Remove a triumphant blink. He did not mind going to Loder—not at all. His chum in the Sixth was certain to stand by him, so long as it was in his power to put the pocket-book into dan-

gerous hands.
"I—I say, sir, I'll come to Loder with pleasure," eald Bunter. "But will you tell these fellows, sir, to let me alone. They—they may not believe it's all a mistake, and—and——"
"Most assuredly," said Mr. Quelch.

"Wharton and the rest, you are not to deal with Bunter in this matter, that is my express command. I will see to it myself. Come, Bunter!"

Mr. Quelch rustled away, and Bunter, after bestowing a fat wink on the ex-asperated juniors, followed him down the stairs.
"Well. my hat!" murmured Bob

"That lets us out!" said Peter Todd. "Loder won't dare to say a word against Bunter! The cunning little beast! Still. it serves Loder right, he shouldn't be such a giddy sportsman!"

"Hear, hear !"

Billy Bunter followed Mr. Quelch con-tentedly to the Sixth Form quarters, greatly relieved at getting out of the hands of the Amalekites. The Formmaster tapped at Loder's door and entered. Gerald Loder gave a start as he saw Bunter. His face became quite pale. The horrid suspicion was borne in upon his mind that Bunter had given him away.
"Loder---" began Mr. Quelch.

"Yes, sir?" almost groaned Loder. "I

"Have you lost a pocket-book?

Have you to sat a pecket-book? Lo-ler made a rapid and frantic mental calculation. Was it possible to deny the ownership of the pocket-book? The contents were in his handwriting, which was sufficiently well known, but if hard lying could save him, and Mr. Quelch's question seemed to imply a doubt-

"I asked you a question, Loder," said Mr. Quelch, who was amazed by the extraordinary changes going on in changes going on in d face. "Will you have Loder's startled face.

the kindness to reply to it?"
"Yes, sir-no, sir," stutte stuttered Loder. "I-I haven't-

"You have not lost a pocket-book?"
"You have not lost a pocket-book?"
"No, sir!" said Loder desperately. "Then that settles the matter. You re exonerated, Bunter," said Mr. suelch. "There appears to have been Quelch. a mistake."

Loder blinked at him in wonder. That was not what he had expected to hear. "It is somewhat extraordinary," said Mr. Quelch. "Some of the Remove boys supposed that Bunter had hidden a

pocket-book belonging to you, Loder "Oh!" "They appear to have derived the im-

pression from you, which is very odd if you have not lost a pocket-book-"Oh, I-I see!" Loder realised that he

was not in danger, and his nerve came back. "I—I see, sir! The—the fact is I mentioned to Wharton that I had lost a pocket-book, but—but it has turned up since. I had almost forgotten the

"Oh, that makes it all plain; the juniors doubtless suspected Bunter from his well-known character," said Mr. Quelch.

"Oh, really, sir-

"You have only yourself to thank, Bunter," said Mr. Quelch sternly. "You

into my hands. You may come with me | You will realise now the value of a | that Bunter had some hold over the good reputation.

good reputation.

Mr. Queleh quitted the study, quite satisfied. Bunter remained. As soon as the Form-master was gone he fixed a threatening blink upon Loder.

"You rotter!" he said.

"What!" breathed Loder.

"What!" breathed Louer.
"Don't seewl at me," said Bunter.
"I'm not afraid of your scowling! For two juns I'd go and get that pocket-book and show it to Quelchy."

Loder clenched his hands helplessly. "You've been talking about me to harton," continued Bunter. "Making Wharton, my friends think that I've been acting in a dishonourable way. Running a chap in a dishonourable way. Running a chap down behind his back, by Jove! I should have been ragged if old Quelch hadn't come along. You're a backbiter, Loder! I despise you!"

"You—you—" breathed Loder.
"Let there be no more of this," said
Bunter, with a wave of his fat hand.
"I'm willing to be chummy so long as Bunter,

you play the game. Any more of this kind of thing and I'm done with you." Loder looked as if he were on the verge of a fit of apoplexy.
"Done with you!" repeated Bunter loftily. "Understand-done with you!

If you apologise, I'm willing to go on being friendly." Loder made an unintelligible sound. "Do you apologise?" demanded Bunter

sternly

"I'm prepared to go to the Head-"
"I-I-I apologise!" stuttered Loder.

"Then I'll look over the occurrence this once," said Billy Bunter graciously. "Don't let it occur again, that's all!" And, shaking a fat and grubby fore-finger severely at the enraged prefect, Bunter rolled victorious out of the study.

#### THE TENTH CHAPTER. Nice for Loder and for Bunter !

HUMMING with Loder seemed to agree with William George Bunter, Apart from the more solid considerations, such as tea in a Sixth Form study, and a little loan every now and then, Bunter enjoyed the consequence he derived from it. And it was just like Bunter to overdo it. The Owl of the Remove was not famous for his tact, and it was inevitable that he should "run the thing into the ground." as Fisher T. Fish described it in the season and out of season, an astonished Greyfriars was treated to the spectacle of Billy Bunter chumming with Loder.

Bunter would wait for him at the door of the Sixth Form-room, and join him there, under the surprised and scandalised eyes of the Sixth. He could walk with him in the quadrangle in full view of a score of windows, chatting away amicably. He would call him "Loder, old fellow," and "Loder, old top," in the hearing of all and sundry.

The fact that Loder writhed under it did not matter to Bunter. He was not

concerned about that. It was a distinction for a Lower Fourth fag to chum with a prefect of the Sixth,

and that was enough for Bunter. Other fellows soon remarked upon it

Wingate, the captain of the school, told Loder that a certain amount of personal dignity was expected of a Sixth-Form Coker of the Fifth asked what Greyfriars was coming to, without receiving a satisfactory answer.

Bunter," said Mr. Quelch sternly. "You As for the juniors, those who did not have several times acted unscrupulously. know already were not long in guessing

bully of Greyfriars. They concluded that the Peeping Tom of Greyfriars had routed out some of Loder's shady secrets, and was making an unscrupulous use of them. There was, in fact, no other way of accounting for the state of affairs.

For even if Loder could have been approsed to have developed a taste for ag society, Loder's looks showed that that was not the case.

With all the self-command he could muster, Gerald Loder could not quite conceal the fact that when Bunter spoke to him familiarly he yearned to take the fat junior by the neck.

Once or twice, indeed, Loder's temper

failed. Once he kicked Bunter. But that reckless kick was followed by terrified submission and the loan of a pound note. The unhappy sportsman of the Sixth was held in thrall, and unless the pocket-

book turned up, there was no escape for him. It did not seem likely to turn up,

Harry Wharton & Co. could not help him, as Mr. Quelch had positively forbidden them to deal with Bunter on the subject-Loder, too, at Bunter's command, had requested them to let the matter drop. If Mr. Quelch had been dragged into the affair again, he would have grown suspicious, Loder felt, and he dared not risk it.

The terror of that wretched pocket-book falling into Dr. Locke's hands kept Loder awake at night. And on the sub-ject of Bunter he could have sung a Hymn of Hate with deep feeling, Bunter stuck to him like the Old Man of the Sea to Sinbad the Sailor, and Loder saw no prospect of getting rid of his in-cubus, for he could not treat Bunter as

Sinbad treated the Old Man of the Sea! Loder had to submit to Bunter's chumming with as good a grace as he could, thankful that Bunter was not tall enough to link arms with him when they walked in the quad, as certainly Bunter would have done if it had been feasible.

Harry Wharton & Co. had a very strong distaste for Loder and all his works, but even his old foes of the Remove felt rather sorry for Loder now. To be helpless under Bunter's fat thumb was a worse punishment than even Gerald Loder deserved.

"It's too bad!" Bob Cherty remarked, a few days later. "I saw poor old Loder in the quad to day. Bunter poked him Bunter poked him in the ribs and called him Gerald ! The Co. chuckled.

"It's awful for Loder," grinned Nugent, "I suppose half the school knows by this time that Bunter has some hold over him."

"Quelchy's noticed it," said Harry Wharton. "I've seen Quelchy give them a very sharp look once or twice, when they've been together. He must think it's jolly odd." "Just like that idiot Bunter to overdo

it, as he does everything. I nev should waste any sympathy on Loder!" chuckled Bob. "But the fact is, the fat bounder ought to be choked off. He's screwing money out of Loder; he's always in the tuck-shop now stuffing, and the fellows guess where he gets the money. It's getting to be a regular scandal."

Wharton looked thoughtful.

"We can't take the matter up, after what Quelchy said," he remarked. "It's all Loder's fault, of course, for being such a dashed blackguard. Punter wouldn't have a hold on him if he hadn't

done wrong."
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"Still, it ought to be stopped; it's a disgrace for the Remove. Bunter's one of us, though we don't feel proud of it.

"Toddy ought to interfere; he's Bunter's keeper. Let's go and speak to

Toddy."
The Famous Five repaired to Study No. 7, where they found Peter Todd sitting on a corner of the table, industri-ously rubbing his hands, while he uttered sundry ojaculations of an emphatic nature

Hallo, hallo, hallo! Licked?" asked Bob Cherry.

"Ow! Yes! Loder!" "Loder breaking out again?" ex-aimed Bob. "I thought Bunter had claimed Bob. tamed him.

tamed had.

"It's through Bunter," grunted Peter Todd. "I tackled the fat rotter about Loder—he's been getting money from him—and he actually set Loder on to me! Loder's caned me for calling Bunter a dishonest young cascal. I don't think he wanted to: Bunter made him."
"Well, my word!" said Bob, with a
deep breath.

"And Smithy's got a hundred lines," said Peter. "He kicked Bunter for dis-gracing the Form, and Loder gave him lines. Bunter's going to spring his blessed prefect on us like that, you see. He can make Loder do as he likes—like a dashed monkey on a stick, you know, Pleasant prospect for us, to have Sixth Fernice prefect backing up time re-react in everything he does, four I've been thinking it out difficilities to the host abrophed my wite, I think, "Peter rubbed his hands again, and winced. "Buntler's hidden that pecket-book somewhere safe; he never goes to the place, in case he should be seen. I've had an eyo on him for some time. Sup-mar an eyo on him for some time. Sup-Sixth-Former prefect backing up that fat pose Bunter got a hint that the hidingplace was known--"
"But it isn't," said Bob.

"You're rather dense old chap,

Bunter got a hint to that effect, he would rush off to the place and secure the dashed pocket-book while he had time, And a fellow could be keeping an eye on him---"
"And he'd give away the hiding-place

himself!" exclaimed Wharton, "Exactly

"Exactly!"
"Not a bad iden, if you can pull his podgy leg to that extent," said the captain of the Remove. "But—"
"Cave!" murmured Bob Cherry, glancing from the doorway. "Here he

glancing from the doorway, Billy Bunter was rolling along the

Remove-passage from the stairs. Todd made a rapid sign to his companions. "Play up, you fellows!" he whispered.

"I'll try it on now. He's bound to listen to what we're saving as he comes up-you know him,

The juniors chuckled. It seemed rather a good joke to turn Bunter's eavesdropping propensities against himself.

"It's jolly queer, Loder happening on his pocket-book in that way," said Peter Todd, loudly. "Quite by chance, you know."

A sudden gasp was audible in the Cherry, entering into the scheme.

"I say, you fellows--"
Bunter rolled in, with an alarmed

face. "Hallo, hallo, hallo! Is that you,

"Did you say Loder had found his pocket-book?" exclaimed Bunter, blink-

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will pitch into you, you know." The Famous Five walked away, Peter Todd going with them. But they did not go far. It was agreed that an eye not go far. It was agreed that an eye was to be kept on Bunter, now that he was thoroughly alarmed as to the safety

of his prize.

The juniors separated, Peter remaining in the Remove-passage by the window, and Frank Nugent in the lower passage. Bob Cherry hovered near the box-rooms, and Harry Wharton and Hurree Singh went into the quadrangle. Johnny Bull strolled away to the

The half-dozen juniors were pretty well aced now to keep an eye Billy Bunter, whithersoever he went.

A few minutes later Bunter passed Todd in the passage, with a frown. He rolled downstairs, and passed Frank Nugent, who appeared to be deeply interested in the view from a

The fat junior came out into the quadrangle. Wharton and Hurree Singh were look-

ing away towards the gates; but with the tail of their eye, as it were, they observed Bunter. Bunter gave them a blink, and started across towards the Cloisters.

"So that's the quarter!" murmured Wharton.

"Is the followfulness the proper caper?" inquired the nabob of Bhanipur, Wharton shook his head, "No; Johnny's over there, and he will

pot the fat villain. Better not make Bunter suspicions. was feverishly anxious Bunter

ascertain whether the precious pocket-book was still safe in its hiding-place.
Assured that he was not followed, the fat junior rolled into the Cloisters, and headed for the ruined tower. He was not aware that Johnny Bull was already in the Cloisters, and that that astute youth, as soon as he saw Bunter coming,

had taken cover behind a stone pillar. Bunter rolled by within six feet of im, without knowing that he was there. He disappeared into the ruined tower, Then Johnny Bull, with a stepped from cover, and followed Johnny Bull, with a grin,

Bunter's track. He did not need to enter the old tower: there were a dozen openings in the dilapidated old wall, through which

he could look into the interior. Johnny silently posted himself at one of them, and peered in.

He suppressed a chuckle as he spotted William George.

The fat junior had taken several frag-ments of stone from a cavity in the ancient wall, and was groping in it with his fat paw.

Ho gave a grunt as he drew a pocketbook out into view.

"Beasts!" muttered Bunter aloud.
"Rotters! Just giving me a fright!
They knew I was there, the beasts, and
they were pulling my leg! I'll jolly
well make Loder cane them for this! I'll show 'em!"

Johnny Bull grinned his widest grin. Utterly unconscious of the fact that he was being watched, Billy Bunter shoved the pocket-book back into its hidingplace, and replaced the stones that co-

Then, with another grunt, he quitted the tower, and rolled away through the Cloisters.

Johnny Bell did not move till unter's heavy footsteps had died away Bunter's in the distance.

Then he came round the tower to the

old doorway, and entered.

A minute more, and he was groping in the cavity where he had seen Billy Bunter replace the missing powket book.

"You'll soon know if he's found it-he He drew it out, with a chuckle, and slipped it into his pocket.

Then he strolled out of the tower, and Then he strolled out of the lower, and returned to the quadrangle. He caught sight of Billy Bunter in the distance, going into the tuckshop. Johnny Bull sauntered across and joined Harry Wharton.

"Well?" exclaimed Harry.

"Here you are!"
"Oh, my hat! You've got it?"
"Looks like it!" grinned Johnr "Looks like it!" grinned Johnny, as he handed the pecket-book to the cap-tain of the Remove. "Better give it to Loder and get rid of it." What-ho

Harry Wharton ran into the house, and hurried to Loder's study. The pre-

fect gave him a gloomy stare.
"What do you want?" he grunted. "I've get something for you," said

Harry, laughing. Loder gave an eager start.
"Not—" he began breathlessly.
"Yes; there's your pocket-b

there's your pocket-book, Johnny Bull bagged it. Bunter doesn't know yet." "Oh!" gasped Loder! He caught up the pocket-book with trembling fingers,

and opened it quickly, going feverishly over the contents. Wharton watched over the contents. Wha Lodor drew a deep, deep breath as Le

finished his examination.
"It's all right!" he said. "Nothing missing! I-I'm awfully obliged to you. Wharton-sincerely,

And, indeed, Loder, in his relief, was And, indeed, Loder, in his reitel, was speaking sincerely for once.

"All serene," said Harry. "Can I tell Smithy he's let off his lines? You needn't worry about Bunter, you know,"
"Yes yee!"

"Yes, yes!"

And Wharton quitted the study; and Loder selected a cane and examined it with care. He was thinking of William George Bunter.

#### THE ELEVENTH CHAPTER. The End of a Friendship!

SAY

SAY, you fellows!"

Harry Wharton & Co. were at tea in Study No. 1, with Peter Todd and Vernon-Smith. It was quite a merry little party; they were laughing when Billy Bunter blinked in, and they laughed still more at the sight of the Owl's fat face.

Bunter gave them a lofty look. "I've come to tea," he remarked.

"I hope you've got something decent."
"Only a boot!"

"Oh, really, Wharton ---"
"Which you'll get sharp if you don't
uzz!" added the captain of the huzz I Remove, getting up from the table.

Billy Bunter backed to the door, giv-

ing the chums of the Remove a threatening blink.
"If you fellows want to be caned--"

he began, "Catch this cushion!" interrupted

Bob Cherry.
"I — Yaroocoh!" roared Bunter, as he caught the cushion with his chin, and rolled into the passage.

"Ha, ha, ha!" "You won't chartle when I bring Loder and you're jolly well caned all round!" said Billy Bunter truculently. "I can make Loder do it! You wait a minute or two, you rotters!" You wait a minute or two, you rotters!" "Oh, we'll wait!" grinned Nugent.
"Ha, ha, ha!"
Billy Bunter shook a fat fist at the

hilarious Removites, and rolled leaving a roar of laughter behind him.

Two minutes later he was blinking into Loder's study.

Gerald Loder smiled.

It was such a smile as a man-eating tiger might have given, when an un-suspicious victim stepped into his den. But the Owl of the Remaye did not observe that.

"Ah! You, Bunter! Come in," said Loder softly.

"I'm coming in." answered Bunter. "I've decided to have tea here, Loder, No good telling me you're stony—you can borrow something along the passage, I suppose. Understand?"

Loder smiled again.

Loder smiled again.
"But first," went on Bunter, "I want
you to go to Study No. 1 and cane that
lot all round. Give it to them hot!
They've treated me badly. And look
shurp, I'm hungry!"
Loder continued to smile. He was

really enjoying the situation now. It suspicion that the precious pocket-book had been found and returned to the

Loder slid his hand into his pocket, and produced the pocket-book, and held

He did not need to speak. Bunter gave the pocket-book a startled blink, and his round eyes seemed almost

to bulge through his spectacles.
"Oh!" he gasped. "You—you—
you've found it!"

"I'm glad to see you, all the same," said Loder. He put back the pocket-book, and picked up his cane.

Billy Bunter made one frantic, terrified jump for the door. Loder's grasp was on his collar before

he could reach it. The prefect kicked the door shut, and whirled Bunter back into the middle of the room. "So you've come to tea, have you?" smiled Loder.

smiled Loder.
"Oh! Ah! No! Certainly not!
Ow!"
"You'll call me Gerald in open quad,
will you?" said Loder.
"No-not! I—I won't! Did I?"
gasped the helpless Owl. "Oh dear!
——I'll never call you Gerald again!

"No, I don't think you will!" agreed Loder. "I don't think you will chum with me any more, Bunter! I don't think you'll try any more blackmail! think you are going to have a lesson about that! What do you think?"

"Oh crumbs!" Whack, whack.

whack, whack whack! Loder commenced operations with the

cane. He did not seem to mind when he hit, so long as he hit Bunter. And And the vigour he put into it was quite surprising for a slacker like Loder. He did not look much like a slacker now

Loder's arm was tired when he finished. He pitched the howling Owl out of the study, assisting him into the passage with his boot. Billy Bunter crawled away groaning.

"Hallo, hallo, hallo! Still chumming with Loder?"

Bob Cherry asked that question when Billy Bunter came limping into the Remove passage a little later. Bunter's Remove passage a numer sacer. During sonly answer was a deep groun. He limped on to Study No. 7, still groaning and for a long time afterwards sounds of woe could be heard from that study. It was evident that Billy Bunter was no longer chumming with Loder.

(Next Monday: "A Third-Form Mystery?' by Frank Richards, Order your copy carly.)



Chapter 1. A.D. 1924. "The Silence!"

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OM HOPE, the son of Admiral TOM HOPE, the son of Admiral Sir Headley Hope, a midship-man in the Navy, and Dick Elliott, a keen young inventor in the Flying Force, are great friends, and Dick is very fond of Madge Hope, Tom's

sistor. When Tom arrives at Seahaven after a cruise he is met, as he comes ashore, by Dick Elliott, who asks him whether

he has heard the news. What news?" said Tom. "Phew! Fancy discovering anyone who doesn't know about the silence of

"Well, the main part of the matter is this: No news has come from either tins: Ao news has come from either China, Japan, or the States for nearly a month past. They seem to be cut off from the world. Wireless messages have been ignored, cables unanswered, and their own Consuls here are as puzzled as everyone else is. Every ship from America, Japan, and China is

overdue, and, consequently, no mails."
"But what about our ships on the China and other Eastern stations—what about them?" said Tom. "And what of Canada, Newfoundland, and—"" "Silent-all silent, old man!" cut in

the other.

The two boys meet Admiral Sir Headley Hope, who tells them that he has had some very important secret papers stolen. The missing papers deal with a new in-vention, and Dick Elliot announces that he has invented something similar to the lost secret. He sets to work, and after many failures states that his invention— the Wilton Ray—is ready.

Whilst the new invention is being dis-cussed at the Admiralty in London strange events are occurring at Seahaven. strange events are occurring at Seanaver. The port is suddenly visited by a huge fleet of airships. One of the airships settles down over H.M.S. Mammoth, and a man climbs down a rope ladder.

(Now go on with the story.)

Explanation and Demonstration. HE reader's attention must now be

Transferred to the admiral's quarters aboard the Manmoth, for it is here that the ensuing chapter will explain much of what must

When Sir Stanford Martyn, followed by the stranger, reached the former's cabin, the foreigner coolly seated himself, crossed his legs, and stared closely at his companion, a stare which Sir Stanford met unflinchingly, though feeling strangely ill at case.

"Well, my friend," began the new-

comer, speaking in perfect English, "you are surprised, I suppose? You cannot understand many of the things that have just happened?

The admiral nodded assent.
"You are wondering, for instance, how I have the nerve to board your flag-

By EDMUND BURTON. ship alone, and why I sit here as though it were my right to do so? You are also wishful to learn my identity and in-tentions, is it not so?" Again Sir Stanford nodded. He could

again or stanford nodded. He could not trust himself to speak, and preferred to let the other do the talking. "Well," continued the stranger, "on

well," continued the stranger, "on these points I shall proceed to enlighten you. In the first place, allow me to in-troduce myself as Admiral Chang, of the Chinese Aerial Navy. Secondly, I must warn you that any atlempt to detain me when it is my wish to depart will result in the instant annihilation of these superb Dreadnoughts and all other ships under you command! I speak plainly,

sir, because I never was one to favour beating about the bush!"

Sir Stanford flushed crimson, and his

Sir Stanford flushed crimson, and his hands clenched tightly.

"You not only speak plainly, Admiral Chang," he replied, "but you speak in-solently! Certainly, I am willing to admit that you seem to hold the whiphand for the present-by what means I do not know-but you seem to forget that you are dealing with the first Sca Power in the world!"

Power in the world!"
Chang smiled blandly.
"Bravely spoken, my friend!" he retorted. "But by your own admission
that we hold the upper hand, and your confession that you cannot understand how, you display your weakness. No, you, as yet, know nothing; but let me

explain:
"The influence that holds this Fleet in power that you have only seen a frac-tion of its capacity. It was this magne-tian which drew off your torpedo flotilla, or, at least, all but one, which happened to be on the extremity of the radius, and managed to get away. We, unfortu-nately, did not notice it until too late." "But if your power is so extraordinary, We, unfortuhow does the escape of a single destroyer matter?

"Patience, my friend, patience! It did not matter, as it happened; but, wonderful though our contrivances are, wo never leave anything to chance, especially when dealing with the greatest sea, navy in the universe. The power which we use is, even to ourselves, its discoverers, something of a mystery. It has proved itself extraordinary, truly, but it is well to be on the safe side. We, therefore, wished, for precaution's sake. to take you completely by surprise, and as soon as the destroyer was missed, we hurried operations so that you would not have time to be quite ready should your suspicions be aroused. Had you been prepared, and seen us before our Had you influence properly gripped you-well, I might not be sitting here now! I am frank, you see!"

frank, you see!"
"But," gasped the perplexed admiral,
"we didn't see you We knew nothing
until our wireless broke down, to all
appearances, and the guns and engines
seemed to jamb. You arrived from nowhere, and we hadn't the slightest bint
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"Exactly!" agreed Chang. "At a certain height our ships are quite invisible to anyone below, but in order to exert sufficient influence to grip the entire Fleet and the town as well, we were obliged to descend. This had to be done carefully, so that each airship very would drop as simultaneously as possible, for had some appeared without your guns being fully controlled by us, you might have succeeded in doing siderable damage before we could pre-vent it. You see, I have a great respect for 'the marksmanship of the British seaman; but even the poorest gunner in the world could scarcely miss such a target, for the shells would be literally drawn towards us by the same tism as can make the guns which fire them useless as bars of cast-iron! That is a weakness, however, which is well balanced by the immense advantages it gives us on the other side of the scale.

"But why tell me all this?" muttered Sir Stanford.

"Partly because I wish you to realise

that, now we have come, you cannot oppose us, and partly because you must prepare to hand over your entire fleet to other crews, which will arrive presently, In a very short time-even as I speak perhaps—the whole of Britain, and every other British warship, will be at our mercy. So we may be needed elsewhere

Sir Stanford gasped indignantly. "Hand over the Fleet!" he ex he echoed.

"Hand over the Fleet!" he echoed.
"I'll see you hanged first, you—"
"Tut, tut, my dear sir!" said Chang
ovenly. "Why waste time in useless
argument? I am holding you up, so to speak, until a sufficient number of men come to work your ships to-er-another port, after you and your crews have de-parted for the shore. It is not likely that we are going to allow such a powerthat we are going to anow such a powerful factor as the British Navy to lie idle when it might be turned to good account. That is settled! Your only chance of defence was to strike before our forces congregated so closely. That our forces congregated so closely. Inac chance is now past. At the present moment not only are your ressels us-less, but every train, telephone, tele-graph, overy movable piece of metal

within a certain radius is firmly held!" "I-" began the other, and then used as though stupefied. "You say paused as though stupefied. the whole of Britain will soon be under the influence," he presently continued. "Am I to take it, then, that this air

fleet does not constitute your entire resources?" Chang smiled indulgently.

"Our entire resources, my dear admiral! Not a fraction of them! We have transports for carrying large bodies of troops, squadrons of scouts and fast cruisers, fleets larger than that which you see above. Why, the work occupied years and years of patient toil and research in the innermost parts of China, where no white man has ever penetrated and where we have been planning all this while the countries of the world watched each other and left us to sleep, as they thought

"And the silence? America, Japan, the rebellious---

"Japan, our nearest neighbour, was dealt with first. Astute though she is, she did not suspect, and America was attended to next. Our airships are as attended to next. Our airships are as numerous as pebbles on the beach, Sir Stanford, and the surprise was complete. Every ship on the trade routes, every cruiser on the high seas, every wireless The Magner Lingar.—No. 649.

of your presence until you were right apparatus and cable were influenced fighting standard, and, altogether, they over us!"

Vessels that had left port were taken are scarcely in a fit condition to enter charge of, those which had not put to sea could not move. Not only that, but any leakages which leaked out wero picked up by our aerial navy, and, by means of a special apparatus, prevented from reaching their destinations. Hence the silence, which has so surprised Europe. And the revolutions are also part of our preparations. They have occupied you for the time being

Chang's usually impassive face was flushed as he paused. Sir Stanford Martyn was sitting like a man turned to

"There was only one thing wo " continued the former profeared -"a strange British invention which had power to liquify metal at a distance. From what we could gather, there was liftle in this apparatus which would succumb to our magnetism. have reason to believe that the formula was incomplete. The only successful apparatus was destroyed by fire soon after the tests were made, and the papers handed to your Government lacked some important details. Several of your most famous scientists strove to supply the missing particulars, but up to a short time ago all attempts were unsuccessful."

"You seem to have been uncannily well informed."

"We have need to be, otherwise we could not tell what might have happened. One of our cleverest spies had charge of the matter, but was arrested at the last moment. He had copied the papers and sent on particulars according as they were obtainable; but a hitch came, our people were rather baffled, and he was then ordered to bring the originals, substituting his own copies, which had been so carefully executed that it was difficult to distinguish one from the other. Thus, not only might we have gained time and hindered any sudden straightening out of the tangle on the part of Great Britain, when the ray might have been employed against us at the most awkward moment, but we should, perhaps, have been able to do what your people have failed to accomplish-that is, discover what is lacking, and use the inwas frustrated, and the vention for our own ends. our agent was frustrated, and the papers, still without these vital factors, were recovered by your authorities. Our ships are wenderful, but they are largely sails are wenderful, but they are largely built of metal, and on this new weapon might have depended the success or failure of our enterprise. Yet, the mere fact of no such method of defence being used against us by your war vessels convinces me, more than anything else could, that the matter is still as baffling to your scientists as it was when the hitch I mentioned occurred."

Sir Stanford offered no comment. any case, he was not one of those who knew very much about the affair. of course, was aware that the exciting melee of a short time back concerned some particulars of a new invention which had been stolen; but, beyond that, the circumstances were out of his the circumstances were out of his province altogether. "But, Europe" he prompted; and

Chang quite readily resumed:

Europe is under the influence by now Some of our largest fleets have crossed into Russia, while others are attending to France, Germany, Italy, and so forth. The Great War has done much to reduce any resistance which could have been put against us. Many of the European result; their armies are still weak, their guns and munitions not even now up to are scarcely in a lit condition to enter into another struggle—particularly such a one as this."

"But how will you proceed?" Sir Stanford's curiosity, despite the desperate

gravity of the situation, had reached fever-heat. "Magnetism cannot do No; you are right, sir. netism prepares the way; our armies do the rest. As I have said, our transports can carry large bodies of troops, all equipped with the most modern weapons of war. These troops can be landed at will anywhere we consider it advisable. They can advance under cover of our

air-fleets, the resistance of any defenders being rendered useless by the influence; yet not affecting our men, for both air-ships and land forces consist of, and carry nothing material. Attack but non-magnetic material. Attack by your war-planes would be equally futile, for immediately on coming within the radius their engines would cease working, and the mechines themselves, being so much lighter, would dash against our steel hulls, to stick there until we chose to release them. That is Stanford, I think. He further questions to ask?" That is about all, Sir ink. Have you any

Chang stood up as he finished, and turned towards the door. The British admiral moved slowly across the cabin, his head sunk on his chest, and his

shoulders stooping. "I have many

questions to ask, Martyn replied huskily, "but I cannot frame them. The whole thing is too frame them. The whole thing is stupefying - too unreal, almost, believe! "But you have seen, my dear sir-

"Yes, I have seen; I wish I had never lived to see it! But you shall not leave this ship, Admiral Chang! At least, I can hold you as hostage! The other smiled calmly.

"You must be mad, Sir Stanford! Remember my warning! I shall leave here now; in a quarter of an hour I cannot do so, for then there would be no ship to depart from." What in Heaven's name do you

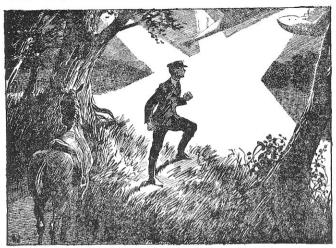
mean? That in exactly the time I mention, if I am not back, the British Home Flect will have ceased to exist! No, I do not jest, sir; it is even as I say! So, for the sake of one hostage, would you destroy thousands of your fellow-

countrymen: The Britisher's jaw fell, but, knowing so much already, and having witnessed the power of the invaders, he reluctantly bowed assent.

"I must submit to you for the present," he said; "but rest assured ngthing will be left undone to outwit you! You will find England a tougher problem than you evidently imagine

"We have not underrated the power Britain," replied Chang; "but there of Britain," are many other things I would have liked to explain, had my stay not been so brief. However, come up on deck. I shall give you a very slight demon-stration of what we can really do when it comes to actual destruction. I have just time to show you.

Possessed by the desert approach to ar he had ever felt—yet a fear foor mingled with a burning curiosity-Sir Stanford followed the other unstairs. where Chang semaphored something to promontories flanking the bay entrance Immediately, the craft moved forward until she hovered right above the cliff; then a streak of greenish light shot down. to be followed by a terrific roar, as rocks, earth, and foliage were scattered to the four winds of heaven. When the haze



Tom Hope peered through a gap in the trees, with difficulty checking a startled exclamation as he realised what was taking place only a few yards away. (See Page 18.)

cleared away, a gap through which battleship might have passed showed in the bluff, with greenish smoke still issuing in wisps from its depths.

Chang set his foot on the first rung of se swinging ladder, his slant eyes the swinging ladder, his slant eyes gleaming as he pointed across the water. "You see, Sir Stanford? Think what would have been the result had I chosen one of your ships instead of inanimate rocks and earth! But my orders are not to cause wanton destruction; so far, there is no necessity for it."

He clambered up like a monkey, disappearing through an opening beneath the airship's hull; then, as though paralysed by what they had seen, every-one mutely watched the ladder slowly rise until its tail vanished from sight.

Tom Hope's Mad Ride-London in the Grip I

THEN the officer returned to the jetty, after despatching his momentous message from Maythe burn, he found the pinnace which had conveyed him from his ship quite unworkable. Her engines would not budge, so he and his companion were obliged to commandeer a rowboat to carry them back.

In the meantime the extraordinary interview described in the foregoing chapter had taken place, so it was with little surprise that Sir Stanford Martyn received his lieutenaut's report, He merely nodded, and sighed heavily.

"I was aware of all this, Mr. Shel'ard, but I'm particularly glad you succeeded in getting something through. Let us hope headquarters will profit by it. Much has happened since, however, which should be passed on if possible but how? We are completely powerless, and Heaven only knows how far the radius may have been extended by now! Someone must get to the Admiralty without delay !"

"But the trains, sir, are-" "I know-I know; but I was not thinking of those! This infernal magetism prevents the use of any mechanical vehicle, so it only remains to try your own method."

"On horseback?" "Yes. It's a long way to London, yet it's the only means I can think of. But who'll go-who-who?"

"Anybody you name, sir, of course, said the lieutenant, in surprise. "I, for

instance But Sir Stanford stopped him with a gesture.

"No: I want you here. I want every available senior officer, yet I must ser someone whose word will be taken without question, for not a moment's delay must occur when Sir Headley Hope knows all—and I have much to add to your message. I— By Jove! Why, who could be more reliable, or more likely to carry conviction, than his own

"In the Unconquerable, sir?" "Yes. Signal him to come across im-mediately. Tell them to send a wooden boat-no other is of any use!"

It was with a thrill of intense excitement that Tom received that order, and a very few minutes later he was closeted with the Commander-in-chief, who was writing something at lightning speed.

"Shut the door, my lad," said the Shut the door, my lad," said the latter quickly, "and come over hero! You are the son of Sir Headley Hope, I think? I saw you with him at the Admiralty offices recently."
"Yes, sir!"

"Then I have an important com-mission for you. Just a few minutes, and I shall be finished."

He covered two more sheets, placed them in an envelope, which he sealed, and handed it to the middy.

'That must be delivered to your father without delay. A message explaining some of what has taken place has already been sent, but you can describe all you have seen fully to him. My own report is in that packet, and is vitally important. You must travel by horse—some of the distance, at any rate horse—some of the distance, at any rate— but you may get other means of con-veyance elsewhere; I do not know, though it is possible. We are mag-netised, and so is everything for some distance round, so I trust to your own discretion. But this letter must be delivered without a second's un-delivered without as escond's un-necessary delay. That is all now, and necessary delay. God-speed!"

No attention was paid to the little skiff that bore the solitary rower towards the shore. She may have been noticed, but so small an object evidently did not

impress the watchers above, particularly THE MAGNET LIBRARY.-No. 649.

es several other similar boats were pass-t them overmuch. Their power was such ing to and fro. Tom reached the wharf, and looked for a swift horse, which he had little trouble in securing; then, in less time than it has taken in the telling. he was clattering out of Seahaven just

as the sun sank in the west. On and on he tore, referring every

now and again to a road-map so that he night not lose his bearings. The dusk deepened into darkness, but he never halted a moment longer than was absolately necessary, until he had reached a town some twenty miles inland. Here he made inquiries at the station, but no trains were obtainable, nor was a car of any description to be had; so, having secured a fresh mount, he continued his and race. Two further attempts alike gripped the main part of the country by now, and Tom finally decided to stick to horseback all the way.

He galloped out of the last village his steed's boofs ringing on the broad highway, and so on for another couple of miles, until the darkness was suddenly riven asunder by a shaft of dazzling, greenish light, whilst a low hum sounded

in the air above.

18

Hope drew up instantly, dismounted, and led his steed towards a thick clump of foliage at the roadside. The light of foliage at the roadside. which was streaming down from the dark heavens presently was joined by a couple heavens presently was joined by a couple of others; then a quartete of strange objects descended in a field on his left. Tom tethered his horse, and peered through a gap in the trees, with difficulty checking a startled exclamation as he realised what was taking place only

a few yards away.

a few yards away.

Four huge airships were resting on the grass, their forms illumined by the greenish rays from others in mid-air; whilst from those henceth scores upon scores of men were pouring—yellow men. clad in strange uniforms, with kit com-plete. Speedily they disappeared beyond plete. Speedily they disappeared beyong the light, but evidently did not go very the ngm, but evidently did not go very far, for several sharp words of command came to Tom's ears at odd intervals, though he could no longer see the throng. Beyond these, however, there was little sound, save for the faint, seedly hum in the gloom above.

Then came guns of various kinds, all taken with businesslike rapidity from the largest of the four vessels, and trundled away in the same direction, their wheels making scarcely a sound as they passed

over the sward.

Good heavens-Chinese!" The words "Good heavens—Chinese!" The words seemed to stick in Hope's threat, as he grasped the meaning of what he had witnessed. "It must be one of many landings. Goodness knows what number

anangs. Goodness knows what number of yellow raseals may be overrunning the country elsewhere by now!"

Fearing to delay longer, he quietly led the horse some little distance farther on: then vaulted into the saddle, and sped off towards his goal. Luckily, he had not been seen; the country at that spot was but sparsely inhabited, and the invaders had not feared the presence of a spy. In any case, even if they had, it is doubtful if it would have worried

It was a dusty, travel-stained horse-man who arrived at Whitehall in the small hours of that morning, and appeared like some strange vision to Sir Headley Hope, Dick Elliott, and one or pied all night long-never having left the building, indeed, since that momentous 'phone message came through from Mayburn the previous afternoon.

"Good heavens, sir! Tom! dishevelled and covered with

It's - it's

scattered soil was the newcomer, that instant recognition was not easy. He advanced, and placed Sir Stanford's packet in the hands of the Sea Lord, swiftly relating the startling events he himself had witnessed, and Sir Headley's teeth came together with a click as he broke the seals and rapidly scanned the contanta

"Ah, the Ray!" he muttered, as he read. "This Chang referred to the Wilton Ray, and frankly admitted to Sir Stanford that its perfection might be a serious matter to the enemy, for they seem to guess there is little in it that can

be magnetised."

"And, of course, they're right, sir," emarked Dick. "Wilton's apparatus remarked Dick. "Wilton's apparatus was merely wood, covered with a heatproof material-that is, according to your own description of the one you yourself saw—and mine is something similar. There's very little metal used in the construction. and in any case no movable parts of the controlling mechanism come into direct contact with each other; all of which is most fortunate for us.



"I should say it is," returned Sir Headley grimly, "considering that we must confess ourselves dependent upon this solitary weapon for our defeace. It's also rather lucky our invaders still believe the invention to be more or less a failure—that is, according to what Chang told Martyn."

"Well, sir, we must do our best to instantly. "Several apparati are available now. It only remains for a chance to come to prove our superiority.

"And if we fail?"

"Then we shall never be in a position to fail again, dad!" put in Tom gravely. "So far, they've got us completely connered, and any moment now they may— Hark! What's that?"

Somewhere out in the street a shrift ery was heard, followed by a droning noise which seemed to find an echo in the very room itself. All turned quickly towards the windows, as the early sun-shine was suddenly darkened by a cluster same was studently difference by a cluster of great shapes suspended less than two hundred feet above Whitehall. The noise of the early-morning traffic had ceased as though by magic, and after that single cry all was silent, save for the never-ending hum of those mighty fans.

Presently, the number of hostile air-ships was increased-by twos, three-half-dozens-until a veritable cloud of them hovered over the waking city, all them novered over the wasting city, an appearing as though from nowhere: taking shape, as it were, from the grey sky above, with the rising sun-shafts glinting on their hulls as they dropped lower.

Not a gun repelled them, nor a 'plane rose to engage them—all movable metal was firmly locked by the uncamp influence. London was in the grip!

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